

ONESOURCE IDEAS VENTURE LIMITED

CIN: L74900TN1994PLC097983

Registered Office Address: F-4, 4th Floor, Sindur Pantheon Plaza, No. 346, Pantheon Road,
Egmore, Chennai, Tamil Nadu- 600008

Corporate Office Address: 35 Block-C Mansarovar Complex, 7 No Stop M Pnagar Mpsrtc Depo 7,
M.P. Vidhan Sabha, Bhopal, Huzur, Madhya Pradesh, India- 462004

Email Id: cs@osivl.com

Contact No: 9685634568

Website: www.osivl.com

Date: 08th September, 2024

The BSE Ltd

1st Floor, New Trading Wing,
Rotunda Building Phiroze Jeejeebhoy Towers,
Dalal Street, /Fort M/umbai - 400001
Scrip Code: 530805

Subject: Annual report of 30th Annual General Meeting under Regulation 34 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

Pursuant to provisions of Regulation 34(1) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, enclosed please find herewith Annual Report for the Financial Year 2023-24 and Notice convening 30th Annual General Meeting (AGM) of the Company scheduled to be held on Monday, 30th September, 2024 at 02:30 P.M. (IST) through Video Conferencing/ Other Audio Visual Means.

The Annual Report and Notice of AGM are being sent through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories.

The aforesaid documents are also available on the website of the Company at <https://www.osivl.com/>.

Kindly take the same on record.

Thanking you,

Yours Faithfully

For **ONESOURCE IDEAS VENTURE LIMITED**

VIBHU

MAURYA

VIBHU MAURYA

MANAGING DIRECTOR

(DIN: 06458105)

Digitally signed by VIBHU
MAURYA
Date: 2024.09.08 09:12:25
+05'30'

Enclosed: as above

ONESOURCE IDEAS VENTURE LIMITED

30TH

ANNUAL REPORT

2023 - 2024

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CORPORATE INFORMATION

Registered Office:		
F-4, 4th Floor, Sindur Pantheon Plaza, No. 346, Pantheon Road, Egmore, Chennai, Tamil Nadu- 600008		
Corporate Office:		
35 Block-C Mansarovar Complex, 7 No Stop M Pnagar Mpsrtc Depo 7, M.P. Vidhan Sabha, Bhopal,Huzur, Madhya Pradesh, India- 462004		
Email Id: cs@osivl.com	Contact No: 9685634568	Website: www.osivl.com

BOARD OF DIRECTORS		
Name	(DIN)	Designation
Mr. Vibhu Maurya	06458105	Managing Director
Mr. Ankit Kotwani	09184682	Non-Executive Director
Mr. Naishad Dineshbhai Modi	06538916	Executive Director
Mr. Sachin Maurya	05295874	Independent Director
Mr. Atul Chauhan	00465990	Independent Director
Ms. Harshaben Tolaram Bhagwani	10739148	Independent Director

KEY MANAGERIAL PERSONNEL	
Name	Designation
Mr. Vibhu Maurya	CFO
Ms. Neha Ravi Prajapati	Company Secretary

STAKEHOLDER'S RELATIONSHIP COMMITTEE		NOMINATION & REMUNERATION COMMITTEE	
Name	Designation	Name	Designation
Mr. Atul Chauhan	Chairperson	Mr. Sachin Maurya	Chairperson
Mr. Sachin Maurya	Member	Mr. Atul Chauhan	Member
Mr. Vibhu Maurya	Member	Mr. Ankit Kotwani	Member

AUDIT COMMITTEE	
Name	Designation
Mr. Sachin Maurya	Chairperson
Mr. Atul Chauhan	Member
Mr. Ankit Kotwani	Member

AUDITORS

STATUTORY AUDITOR	SECRETARIAL AUDITOR
<p>M/s. S V J K And Associates Chartered Accountants 813, I Square Business Park, Near Shukan Mall, Besides CIMS Hospital, Science City Road, Sola, Ahmedabad-380060, Gujarat, India. Mail ID: info.caadvisors@gmail.com</p>	<p>Mrs. Alpana Sethia Practicing Company Secretary 10B, Heysham Row, Kolkata-700020 Mail ID: alpanasethia@gmail.com</p>
REGISTRAR & SHARE TRANSFER AGENT	BANKERS
<p>Purva Sharegistry (India) Pvt. Ltd, No 9, Shiv Shakti Industrial Estate, Ground Floor, J R Boricha Marg.Opp Kasturba Hospital, Lower Parel, Mumbai,Maharashtra,400011 Tel. Number: 022 - 23016761 / 23018261 Email Id: purvashr@mtnl.net.in Website: www.purvashare.com</p>	<p>IDBI Bank Limited HDFC Bank Limited</p>

NOTICE

NOTICE is hereby given that the 30th Annual General Meeting (“AGM”) of the Members of ONESOURCE IDEAS AND VENTURE LIMITED will be held on Monday, September 30, 2024 at 02.30 PM (IST) through Video Conferencing / Other Audio-Visual Means (“VC”/ “OAVM”), to transact the following business:

ORDINARY BUSINESS:

1. ADOPTION OF FINANCIAL STATEMENTS:

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2024 comprising of the Balance Sheet as at March 31, 2024, Statement of Profit & Loss and Cash Flow Statement as on that date and the Explanatory Notes annexed to, and forming part of, any of the above documents together with the Report of the Board of Directors⁹ and Auditors thereon.

To consider and, if thought fit to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

“**RESOLVED THAT** an Audited Financial Statements of the Company for the year ended 31st March, 2024 consisting of Balance Sheet, the Statement of Profit and Loss Account, Cash Flow Statement along with accounting policies and notes forming part of accounts of the Company for the year ended 31st March, 2024 and the reports of the Board of Directors (the Board) and Auditors thereon be approved and adopted.”

2. APPOINTMENT OF MR. ANKIT KOTWANI (DIN: 09184682) AS DIRECTOR LIABLE TO RETIRE BY ROTATION:

To appoint a director in place of Mr. Ankit Kotwani (DIN: 09184682) who retires by rotation and being eligible, offers him-self for re- appointment.

Therefore, members are requested to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

“**RESOLVED THAT** pursuant to provisions of Section 152(6) of the Companies Act, 2013 and other applicable provision of the Act, read with rules made thereunder, (including any statutory modification(s) or re-enactment thereof, for time being in force), Mr. Ankit Kotwani (DIN: 09184682) liable to retire by rotation, being eligible offers himself for re-appointment, be and is hereby re-appointed as a director of the company.”

“**RESOLVED FURTHER THAT** any of the present directors of the company be and is hereby authorized to do such acts, deeds and to submit any documents to concern authority if required, in order to give effect to said resolution.”

SPECIAL BUSINESS:

3. TO REGULARISE MS. HARSHABEN TOLARAM BHAGWANI (DIN: 10739148) AS A NON-EXECUTIVE –INDEPENDENT DIRECTOR OF THE COMPANY

To Consider and if thought fit, to pass with or without modification, the following resolution as a **Special Resolution:**

“**RESOLVED THAT** in accordance with, the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’), and the Rules made thereunder, read with Schedule IV of the Act and Regulation 16(1)(b) and Regulation 25 of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (including any statutory modification(s) or re-enactment thereof for the time being in force), Ms. Harshaben Tolaram Bhagwani (DIN: 10739148) who was appointed as an Additional Director of the Company with effect from 27th August, 2024, pursuant to Section 161 of the Act and who has submitted a declaration that she meets the criteria of Independence as provided under the Act and the Listing Regulations, approval of the Members be and hereby accorded to appoint Ms. Harshaben Tolaram Bhagwani (DIN: 10739148), to continue as Non-Executive Independent Director of the Company for the remaining period of his term of 5 years."

"RESOLVED FURTHER THAT Ms. Harshaben Tolaram Bhagwani (DIN: 10739148), Non-executive Independent Director of the Company, who has submitted a declaration that she meets the criteria for Independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Non Executive Independent Director of the Company, not liable to retire by rotation, to hold office for five consecutive years with effect from 27th August, 2024."

"RESOLVED FURTHER THAT any Director of the Company and company secretary authorized to take such steps as may be necessary for obtaining approvals, statutory or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and sign and execute all applications, documents and writings that may be required, on behalf of the Company and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid Resolution."

4. RATIFICATION OF RESOLUTION PASSED FOR SUBDIVISION OF SHARES :

To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 61(1)(d) read with Section 64 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Share Capital and Debentures) Rules, 2014 framed there under (including any statutory modifications or re-enactment(s) thereof, for the time being in force), read with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, and other applicable laws, rules and regulations for the time being in force, if any and prescribed by any relevant authorities from time to time, to the extent applicable and pursuant to the provisions of Memorandum and Articles of Associations of the Company and subject to such approvals, consents, permissions and sanctions, if any, required from concerned statutory authorities and as approved by the Board of Directors of the Company, approval of the Shareholders of the Company be and is hereby accorded to subdivide /split the Equity Shares of the Company such that 1(One) Equity Share having face value of Rs. 10/- (Rupees Ten Only) each, fully paid-up, be sub- divided / split into 10 (Ten) Equity Shares having face value of Re. 1/- (Rupee One Only) each, fully paid- up, ranking pari-passu in all respects with effect from such date as may be fixed for this purpose ("Record Date") by the Board (hereinafter the term 'Board', shall be deemed to encompass any committee formed by the Board, including those constituted by the Board subsequently, and any individual authorized by the Board) of the Company.

RESOLVED FURTHER THAT on sub-division, 10 (Ten) Equity Shares of face value of Re. 1/- each be issued and substituted in lieu of the existing 1 (One) Equity Share of face value of Rs. 10/- each subject to the terms of the Memorandum and Articles of Association of the Company and shall rank pari-passu in all respects with the existing fully paid Equity Share of Rs. 10/- each of the Company and shall be entitled to participate in full dividend to be declared after the sub-divided Equity Shares are issued.

RESOLVED FURTHER THAT upon Sub-division of the Equity Shares as aforesaid and with effect from the Record Date (to be fixed by the Board):

- a. In the case of Equity Shares held in physical form, the existing Share Certificates of the Equity Shares of the face value of Rs. 10/- (Rupees Ten Only) each in the physical form shall be deemed to have been automatically cancelled and be of no value or effect from the Record Date to be fixed by the Board. Further the Company without requirement of surrendering of the old/ existing Share Certificate(s), shall directly issue and dispatch the new Share Certificates /Letter of confirmations

of the Equity Shares of the face value of Re. 1/- (Rupees One Only) each of the Company to its Shareholders holding Shares in physical form, in lieu of such old/existing Share Certificates, within the prescribed timelines as per the act or that may be prescribed in this behalf, from time to time subject to the provisions of Companies (Share Capital and Debentures) Rules 2014, and

- b. in the case of Equity Shares held in dematerialized form, the number of sub-divided Equity Shares be credited to the respective beneficiary demat accounts of the Shareholders with their Depository Participant(s) viz. National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL'), in lieu of the existing credits present in their respective beneficiary demat account(s) before sub-division and the Company shall undertake such Corporate Action(s) as may be necessary in relation to the existing equity shares of the Company;

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution and for removal of any doubts or difficulties, the Board or any Committee thereof be and is hereby authorized to do, perform and execute all such acts, deeds, matters and things, including to fix and announce the Record Date, to make appropriate adjustments on account of sub-division/ split of equity shares, to accept and make any alteration(s), modification(s) to terms and to give such directions as they may in their absolute discretion deem necessary, proper or desirable, to apply for requisite approvals, and to give from time to time such directions as may be necessary, expedient, usual or proper and to settle any question or doubts that may arise in this regard at any stage at the time of sub-division / Split of Equity Shares without requiring the Board or any Committee thereof to secure any further consent or approval of the Members of the Company and further to do all acts connected herewith or incidental hereto including but not limited to delegation of their powers to such person or persons as may be deemed expedient.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby severally authorized to (a) delegate execution and filing of necessary applications, declarations and other documents with the Stock Exchange, Depositories, Registrar and Share Transfer Agent and/or any other Statutory Authority(ies), if any; (b) cancel the existing physical share certificates; (c) settle any question or difficulties that may arise with regard to sub-division / split of the Equity Shares as aforesaid or for any matters connected herewith or incidental hereto and (d) do all such acts, deeds, things, including all other matters incidental thereto in order to implement the foregoing resolution."

5. ALTERATION OF THE OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

To consider, and if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of sections 4, 13 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modifications or re-enactment thereof, for the time being in force) and the rules framed thereunder, and other applicable regulations, rules and guidelines issued, if any, and subject to approval of Ministry of Corporate Affairs, and any other appropriate regulatory / statutory authorities and subject to such terms, conditions, amendments or modifications as may be required or suggested by any such appropriate authority, the consent of the members of the Company be and is hereby accorded for alteration in Object Clause of Memorandum of Association of the Company by adding sub clause 3 and 4 after subclause clause 2 of in the existing Clause III(A):

3. To carry on the business as Producers, Cultivators, Manufacturers, Buyers, seller, importers, exporters, processors, traders and dealers of buying, stocking, selling, exporting, importing, blending, treating, grading, processing in all kind of tobacco, bidis, cigarettes, cigars, smoking and chewing tobacco, snuff grinders, and other products such as raw materials, ingredients, intermediates of any description which are generally required and used in the manufacture of bidies, cigarettes, cigars etc., such as tobacco, tendu leaves, thread, wrapping paper, wrapping materials and packing materials of tobacco, tendu leaves, wrapping papers, match lights, matches, match boxes and pipes, smokers requisites and any other article required by or which may be convenient to smokers, merchants and box merchants, and to deal in any other articles and things commonly dealt in by tobacconists.

4. To purchase or otherwise acquire and take over, register in its own name or purchase out right or on royalty basis the patent rights, trade marks and such other rights and privileges of a running business and/ or establishment or establishments carrying Business of Bidi, Cigar, Cigarettes, and tobacconist in India or elsewhere and to enter into agreement or agreements with such establishment or establishments for the purpose of acquiring and taking over the stock of raw materials, finished products of tobacco, other articles, things, rights, liabilities and privileges of the said establishment or establishments.

RESOLVED FURTHER THAT any one of the Directors of the Company be and is/are hereby authorized jointly and/or severally to make necessary alterations/modification in the Memorandum of Association to give effect to the above resolution and to execute, sign and file the required documents/ returns/forms with Registrar of Companies and to make necessary corrections/ modifications/ alterations suggested by the concerned authorities and to collect the certificate confirming the above alteration.”

Date: 06th September, 2024
Place: Chennai

By Order of the Board
For, ONESOURCE IDEAS VENTURE LIMITED

Sd/-
NEHA RAVI PRAJAPATI
COMPANY SECRETARY & COMPLIANCE OFFICER
M. NO: A67093

NOTES:

1. Pursuant to General Circular No. 09/2023 dated September 25, 2023 read with General Circular No.10/2022 dated December 28, 2022 read with General Circular No. 02/2022 dated May 05, 2022 read with General Circular No. 19/2021 dated December 08, 2021 read with General Circular No. 21/2021 dated December 14, 2021 read with General Circular No. 02/2021 dated January 13, 2021 read with General Circular No. 20/2020 dated May 05, 2020, General Circular No.14/2020 dated April 08, 2020 read with General Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as the "MCA Circulars") and the Securities and Exchange Board of India ("SEBI") vide Circular No. SEBI/HO/CFD/CFDPoD-2/P/CIR/2023/167 dated October 07, 2023 read with SEBI/ HO/CFD/PoD2/P/ CIR/2023/4 dated January 05, 2023 read with Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 read with SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 (hereinafter collectively referred to as the "SEBI Circulars") have permitted the companies to hold their general meetings through video conferencing / any other audio visual means ("VC/OAVM facility") without the physical presence of the members at a common venue. Hence, in compliance with the MCA Circulars and SEBI Circulars, the AGM of the Company is being held though VC facility.
2. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company at F-4, 4th Floor, Sindur Pantheon Plaza, No. 346, Pantheon Road, Egmore, Chennai, Tamil Nadu-600008.
3. **ELECTRONIC DISPATCH OF NOTICE AND ANNUAL REPORT:**

In compliance with the MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report for FY 2023-24 is being sent only through electronic mode to those Members whose email addresses are registered with the RTA/Company/Depositories. Members may note that the Notice and Annual Report for FY 2023-24 are also available on the Company's website (www.osivl.com) under 'Investors' section, website of the Stock Exchanges i.e., the BSE Limited (www.bseindia.com) and on the website of Purva Shareregistry (India) Pvt. Ltd.. (<https://purvashare.com>). In case any member is desirous of obtaining hard copy of the Annual Report for the financial year 2023-24 and Notice of the 30th AGM of the Company, he/she may send request to the Company's email address at cs@osivl.com mentioning Folio No./ DP ID, Client ID and the No. of shares held.
4. The Notice is being sent to all the members, whose names appeared in the Register of Members / records of depositories as beneficial owners, as on Friday, August 30, 2024.
5. Pursuant to the provisions of the act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the company. Since this AGM is being held pursuant to the MCA circulars and the SEBI circulars through VC/OAVM, the requirement of physical attendance of members has been dispensed with. Accordingly, in terms of the MCA circulars and the SEBI circulars, the facility for appointment of proxies by the members will not be available for this AGM and hence the proxy form, attendance slip and route map of AGM are not annexed to this notice.

6. The Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013, as amended (“Act”) with respect to Item Nos. 3 to 5 forms part of this Notice. The relevant details, pursuant to Regulations 36(3) and 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/re-appointment at this AGM forms part of the Explanatory Statement. Requisite declarations have been received from the Directors seeking appointment/reappointment.
7. Only registered members of the Company may attend and vote at the AGM through VC/OAVM facility. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
8. The Members can join the AGM in the VC/OAVM mode at least 15 minutes before and till 15 minutes after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1,000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders’ Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
9. Speaker Registration: Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/ folio number, PAN, mobile number at cs@osivl.com up to Friday, September 27, 2024. Those Members who have registered themselves shall be given an opportunity of speaking live in AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM and avoid repetition of questions.
10. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to cs@osivl.com
11. Institutional Investors, who are members of the Company, are encouraged to attend and vote at the 30th AGM through VC/OAVM facility. Corporate members intending to appoint their authorized representatives pursuant to Sections 112 and 113 of the Act, as the case maybe, to attend the AGM through VC/ OAVM or to vote through remote e-Voting are requested to send a certified copy of the Board Resolution to the Scrutinizer by email at alpanasethia@gmail.com with a copy marked to support@purvashare.com and the Company at cs@osivl.com
12. Members desiring any information with regard to Annual Accounts/ Annual Report are requested to submit their queries addressed to the Company Secretary at cs@osivl.com at least 10 (ten) days in

advance of the AGM so that the information called for can be made available to the concerned shareholder(s).

13. Members are requested to direct notifications about change of name/address, email address, telephone/mobile numbers, Permanent Account Number (PAN), Nomination, power of attorney, bank account details or any other information to their respective depository participant(s) (DP) in case the shares are held in electronic mode or in the Physical form to Purva Shareregistry (India) Pvt. Ltd., Registrar and Share Transfer Agent of the Company ("PURVA") at Ms. Deepali Dhuri, Compliance Officer, Purva Shareregistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011 or send an email to evoting@purvashare.com or contact at 022- 022-49614132 and 022-35220056.
14. SEBI has mandated submission of PAN by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their pan details to their depository participants. Members holding shares in physical form are requested to submit their PAN details to the company's RTA. Members holding shares in physical form, in their own interest, are requested to dematerialize the shares to avail the benefits of electronic holding/trading.
15. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.
 - For shares held in electronic form: to their Depository Participants ("DPs");
 - For shares held in physical form: to the Company/RTA in prescribed Form ISR-1 and other forms pursuant to SEBI Master Circular No. SEBI/HO/MIRSD/SECFATF/P/ CIR/2023/169 dated October 12, 2023. To mitigate unintended challenges on account of freezing of folios, SEBI vide its Circular No. SEBI/HO/MIRSD/POD-1/P/ CIR/2023/181 dated November 17, 2023, has done away with the provision regarding freezing of folios not having PAN, KYC, and Nomination details it is also available on the website of the Company.

16. TRANSFER OF SHARES PERMITTED IN DEMAT FORM ONLY:

As per Regulation 40 of the SEBI Listing Regulations, as amended, transfer of securities would be carried out in dematerialized form only with effect from April 1, 2019. However, members can continue to hold shares in physical form. In view of the same and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Further, SEBI vide its notification dated January 24, 2022 has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, members are advised to dematerialize the shares held by them in physical form. Members can contact the Company or Company's Registrar and Share Transfer Agent, Purva Shareregistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011 or send an email to evoting@purvashare.com or contact at 022- 022-49614132 and 022-35220056 for assistance in this regard.

17. Members may note that SEBI has vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/ folios; transmission and transposition. Accordingly, members are requested to make service requests by submitting a duly filled and signed Form ISR – 4, the format of which is available on the Company’s website at www.osivl.com and on the website of the Company’s Registrar and Transfer Agents Purva Sharegistry (India) Private Limited at www.purvashare.com. It may be noted that any service request can be processed only after the folio is KYC compliant.
- 18. NOMINATION:** As per the provisions of Section 72 of the Act, the facility for making Nomination is available for the members in respect of the shares held by them. Members who have not yet registered their Nomination are requested to register the same by submitting Form No. SH-13. If a member desires to opt out or cancel the earlier Nomination and record a fresh Nomination, he/ she may submit the same in Form ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the Company’s website. Members are requested to submit the said details to their DP in case the shares are held by them in electronic form and to Purva Sharegistry (India) Pvt. Ltd. at support@purvashare.com, in case the shares are held in physical form.
19. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.
20. Non-Resident Indian members are requested to inform the Company’s RTA immediately of: i. Change in their residential status on return to India for permanent settlement. ii. Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
21. Members holding shares in dematerialized mode are requested to intimate all changes pertaining to their bank details/ NECS/ mandates, nominations, power of attorney, change of postal address/ name, Permanent Account Number (‘PAN’) details, email address, telephone/mobile numbers, etc. to their Depository Participant, only and not to the Company/ the Company’s RTA. Changes intimated to the Depository Participant will then be automatically reflected in the Company’s records which will help the Company and its RTA provide efficient and better service to the members. In case of members holding shares in physical form, such information is required to be provided to the Company’s RTA in physical mode, or in electronic mode at support@purvashare.com.
22. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or PURVA, the details of such folios together with the share certificates along with the requisite KYC documents for consolidating their holdings in one folio. Requests for consolidation of share certificates shall be processed in dematerialized form.

e-Voting System – For Remote e-voting and e-voting during AGM/EGM

1. The general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Purva Shareregistry (India) Private Limited (Purva) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by Purva.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.osivl.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM/EGM Notice is also disseminated on the website of PURVA (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. <https://evoting.purvashare.com/>.
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. In continuation of this Ministry's **General Circular No. 20/2020**, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

1. **The voting period begins on 27th September, 2024 at 09.00 AM (IST) and ends on 29th September, 2024 at 05.00 PM (IST)** During this period shareholder's of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date **23rd September, 2024** may cast their vote electronically. The e-voting module shall be disabled by Purva for voting thereafter.
2. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
3. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

4. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access

	<p>the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME/PURVA, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(i) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

- 1) The shareholders should log on to the e-voting website <https://evoting.purvashare.com>.
- 2) Click on “Shareholder/Member” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) If you are holding shares in demat form and had logged on to www.evotingindia.com or www.evotingnsdl.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 5) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ii) After entering these details appropriately, click on “SUBMIT” tab.
- (iii) Shareholders holding shares in physical form will then directly reach the Company selection screen.
- (iv) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (v) Click on the EVENT NO. for the relevant <Onesource Ideas Venture Limited> on which you choose to vote.
- (vi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO/ABSTAIN” for voting. Select the option YES or NO or ABSTAIN as desired. The option YES implies that you assent to the Resolution, option NO implies that you dissent to the Resolution and option ABSTAIN implies that you are not voting either for or against the Resolution.
- (vii) Click on the “NOTICE FILE LINK” if you wish to view the Notice.
- (viii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (ix) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (x) **Facility for Non – Individual Shareholders and Custodians – Remote Voting**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://evoting.purvashare.com> and register themselves in the “Custodians / Mutual Fund” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to evoting@purvashare.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; alpanasethia@gmail.com (designated email address by company), if they have voted from individual tab & not uploaded same in the Purva e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is the same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend the meeting will be available where the EVENT NO. of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Speaker Registration: Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/ folio number, PAN, mobile number at cs@osivl.com up to Friday, September 27, 2024. Those Members who have registered themselves shall be given an opportunity of speaking live in AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM and avoid repetition of questions.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the Purva e-Voting System, you can write an email to evoting@purvashare.com or contact at 022-49614132 and 022-49700138.

All grievances connected with the facility for voting by electronic means may be addressed to Ms. Deepali Dhuri, Compliance Officer, Purva Sharegistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011 or send an email to evoting@purvashare.com or contact at 022- 022-49614132 and 022-35220056.

EXPLANATORY STATEMENT PURSUANT TO PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013 READ WITH REGULATION 17 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD 2 ON GENERAL MEETING (INCLUDING ANY STATUTORY MODIFICATION(S) OR REENACTMENT THEREOF, FOR THE TIME BEING IN FORCE):

ITEM NO. 3

The Board of Directors, on the recommendation of Nomination and Remuneration Committee, appointed Ms. Harshaben Tolaram Bhagwani (DIN: 10739148), aged 35 years, as an Additional Director (Independent Director) of the Company, with effect from 27th August, 2024 under Section 149, 150 and 152 of the Companies Act, 2013.

Ms. Harshaben Tolaram Bhagwani (DIN: 10739148) is eligible to be appointed as an Independent Director for a term upto (5) five consecutive years. The Company has received notice under Section 160 of the Companies Act, 2013 from Ms. Harshaben Tolaram Bhagwani (DIN: 10739148) signifying his candidature as an Independent Director of the Company.

The Company has also received a declaration of independence from Ms. Harshaben Tolaram Bhagwani (DIN: 10739148). In the opinion of the Board, Ms. Harshaben Tolaram Bhagwani (DIN: 10739148) fulfils the conditions as set out in Section 149(6) and Schedule IV of the Companies Act, 2013 and Regulation 16(1)(b) and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for being eligible for his appointment. Ms. Harshaben Tolaram Bhagwani (DIN: 10739148) is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and has given his consent to act as a Director.

Ms. Harshaben Tolaram Bhagwani (DIN: 10739148) holds a Master's Degree in Commerce and Bachelor's degree in Commerce and has 5 years of experience in the field of Accounting and Marketing field.

The Sitting fees payable to Ms. Harshaben Tolaram Bhagwani (DIN: 10739148) shall be governed by the Policy of the Company. The Board considers that his association would be of immense benefit to the Company. The broad terms of reference of the Independent Director, as approved by the Board, in compliance with Section 149 of the Companies Act, 2013 and Regulation 25(4) of the Listing Regulations, are as follows:

- (a) evaluation of the performance of Non-Independent Directors and the Board of Directors as a whole;
- (b) evaluation of the performance of the Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors;
- (c) evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties; and
- (d) other related matters

An independent director shall be held liable, only in respect of such acts of omission or commission by the listed entity which had occurred with his knowledge, attributable through processes of board

of directors, and with his consent or connivance or where he had not acted diligently with respect to the provisions contained in these regulations.

Except Ms. Harshaben Tolaram Bhagwani (DIN: 10739148), being an appointee, none of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution as set out in the Notice.

The Board of Directors based on the recommendation of the Nomination and remuneration Committee considers the appointment of Ms. Harshaben Tolaram Bhagwani (DIN: 10739148) as an Independent Director in the interest of the Company and recommends the Special resolution as set out in the Notice for approval of Members.

Item No. 4

The Company through its postal ballot notice dated 18th July, 2024 has passed the resolution of split/subdivision of shares on 24th August, 2024 in which was Ratio of Stock-split was written as subdivision of 1 (one) Equity shares of the Company of Rs.10/- each, fully paid-up into 1 (One) equity shares of face value of Re.1/- each, fully paid up which was erroneously mentioned without any malafied intention of Company in actual ratio of sub-division was 1 (one) Equity shares of the Company of Rs.10/- each, fully paid-up into 10 (Ten) equity shares of face value of Re.1/- fully paid. . Company has given effect to the resolution by correcting the error yet as a matter of good corporate governance the same needs to be ratified by the shareholders Hence approval of the members of the Company is sought by way of Ordinary Resolution.

None of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned with or interested, financially or otherwise in the proposed resolution as set out at Item No.4 of the Notice except to the extent of their shareholding in the company, if any.

Item No. 5

The Company is on verge of expansion in view of the prevailing market condition and is constantly trying to enter into different market to broad base the market area. In order to enable the Company to undertake businesses as stated above, it is proposed to amend the Main Objects Clause of the Memorandum of Association. By virtue of Section 13 of the Companies Act, 2013 read with applicable rules ; approval of members by way of Special Resolution is a prerequisite to amend the objects clause of the Company to include sub clause 3 and 4 after sub clause 2 of clause III(A) .

Hence, the Board members hereby recommend and seek approval of members for the Item No. 5 by way of special resolution.

None of the Directors/Key Managerial Personnel of the Company/their relatives are in any way, concerned or interested, financially or otherwise in the Special Resolution except to the extent to their shareholding in the Company, if any.

ONESOURCE IDEAS VENTURE LIMITED

A draft copy of the altered Memorandum of Association of the Company and other documents would be available for inspection without any fee by the members electronically during business hours on any working day, upto the last date of AGM, i.e., Monday, 30th September, 2024

Date: 06th September, 2024

Place: Chennai

**By Order of the Board
For, ONESOURCE IDEAS VENTURE LIMITED**

**Sd/-
NEHA RAVI PRAJAPATI
COMPANY SECRETARY & COMPLIANCE OFFCIER
M. NO: A67093**

The information required to be given for the Directors seeking appointment/ reappointment at the Annual General Meeting as per regulation 36 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are as under:

NAME	Mr. Ankit Kotwani	Ms. Harshaben Tolaram Bhagwani
DIN	09184682	10739148
Designation	Executive Director	Non-Executive Independent Director
Date of Birth	17/04/1999	18/02/1989
Date of Appointment	27/05/2021	27/08/2024
Qualification and experience in specific functional area	Mr. Ankit Kotwani has completed his graduation and has over 4 years of exercise in the Field of Real Estate, Finance and Business Administration	Ms. Harsha Tolaram Bhagwani has Completed Master in Commerce and having more than 5 years of Experience in Accounting and Marketing field.
Directorship held in other companies*	NIL	NIL
Membership/ Chairmanships of Committee in other Public Companies	NIL	NIL
Shareholding of Non-executive Director	NIL	NIL
Relationships between Directors inter-se	Not Applicable	Not Applicable

DIRECTOR'S REPORT**Dear Shareholders,**

The Board of Directors hereby submits the 30th Annual report of the business and operations of your Company ("the Company"), along with the audited financial statements, for the financial year ended March 31, 2024.

FINANCIAL RESULTS:

The Company's financial performance for the year ended March 31, 2024 is summarized below:

(Amount in Lakhs)

PARTICULARS	YEAR ENDED 31.03.2024	YEAR ENDED 31.03.2023
Revenue from Operations	809.99	20.00
Other Income	23.79	18.91
Total Income	833.78	38.91
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	4.12	14.37
Less: Depreciation/ Amortization/ Impairment	-	-
Profit /loss before Finance Costs, Exceptional items and Tax Expense	4.12	14.37
Less: Finance Costs	0.01	0.01
Profit /loss before Exceptional items and Tax Expense	4.11	14.36
Add/(less): Exceptional items	-	-
Profit /loss before Tax Expense	4.11	14.36
Less: Tax Expense:		
Current Tax	0.72	2.66
MAT Credit	--	(2.66)
Deferred Tax	--	--
Short/Excess provision for previous year	(0.49)	--
Profit /loss for the year	3.88	14.36

Company's Performance:

The Key highlights pertaining to the business of the Company for the year 2023-24 and period subsequent there to have been given hereunder:

In this comparison, it's evident that there was a significant increase in Revenue from Operations from Rs. 20.00 Lakh in 2022-23 to Rs. 809.99 Lakh in 2023-24. This represents a positive performance indicator, indicating substantial revenue growth between the two years.

Total Income increased from Rs. 38.91 Lakh in 2022-23 to Rs. 833.78 Lakh in 2023-24 reflecting a positive performance trend with a significant increase in total income year-over-year.

Profit has been reduced during the year under review in comparison to last years profit your directors are striving hard to improve the same.

DIVIDEND:

The Board of Directors of your Company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend during the year under review.

Your Directors have taken appropriate remedial action to mitigate the adverse circumstances for better performance and results during the current year.

TRANSFER TO RESERVES:

During the year, the Company has not apportioned any amount to other reserve. The profit earned during the year has been carried to the balance sheet of the Company.

CHANGE IN NATURE OF BUSINESS:

During the year, your Company is trading in agriculture commodities.

As on the date of this report, Board of Directors in their meeting held on 18th July, 2024 change the Main Object Clause of the Company and the same is approved by Shareholders through Postal Ballot Resolution dated 24th August, 2024.

SHARE CAPITAL:

AUTHORIZED CAPITAL:

During the Year, The Authorised Share Capital of the Company was Rs. 5,00,00,000/- divided into 50,00,000 Equity Shares of Rs. 10/- each.

As on the date of this report, Authorized Capital of the Company is Rs. 55,00,00,000/- divided into 55,00,00,000 Equity Shares of Rs. 1/- each.

Board of Directors in their meeting held on 18th July, 2024 approved the Sub-divison of Shares Capital from Rs. 5,00,00,000/- divided into 50,00,000 Equity Shares of Rs. 10/- each to Rs. 5,00,00,000/- divided into 5,00,00,000 Equity Shares of Rs. 1/- each and the same is approved by Shareholders through Postal Ballot Resolution dated 24th August, 2024.

Further, Board of Directors in their meeting held on 18th July, 2024 Increased Authorised Share Capital of the Company from Rs. 5,00,00,000/- divided into 5,00,00,000 Equity Shares of Rs. 1/- each to Rs. 55,00,00,000/- divided into 55,00,00,000 Equity Shares of Rs. 1/- each and the same is approved by Shareholders through Postal Ballot Resolution dated 24th August, 2024.

ISSUED, SUBSCRIBED & PAID-UP CAPITAL:

During the Year, the paid-up capital of the Company is Rs. 3,07,50,000/- divided into 30,75,000/- Equity Shares of Rs. 10/- each.

As on the date of this report, paid-up capital of the Company is Rs. 3,07,50,000/- divided into 3,07,50,000/- Equity Shares of Rs. 1/- each.

REGISTERED OFFICE:

During the year under review there is no change in Registered office of the Company.

As on the date of this report, Board of Directors in their Meeting held on 18th July, 2024 passed the Resolution for Shifting Registered Office of the Company from State of Tamil Nadu to State of Madhya Pradesh and the same is approved by Shareholders through Postal Ballot Resolution dated 24th August, 2024

CORPORATE OFFICE:

As on the date of this report, Board of Directors in their Meeting held on 30th May, 2024 approve to keep and maintain Books of Accounts of the Company at the 35 Block-C Mansarovar Complex, 7 No Stop M Pnagar Mpsrtc Depo 7, M.P. Vidhan Sabha, Bhopal, Huzur, Madhya Pradesh, India- 462004 w.e.f 30th May, 2024.

NAME CHANGE:

As on the date of this report, Board of Directors in their Meeting held on 18th July, 2024 altered Name Clause of the Company to ONESOURCE INDUSTRIES AND VENTURES LIMITED from the existing name ONESOURCE IDEAS VENTURE LIMITED and the same is approved by Shareholders through Postal Ballot Resolution dated 24th August, 2024.

ALTERATION OF MEMORANDUM OF ASSOCIATION:

During the year under review the Company has not made any changes in the Memorandum of Association of the company.

As on the date of this report, Board of Directors in their Meeting held on 18th July, 2024 altered the Memorandum of Association of the company as follows:

1. Sub-division of Shares Capital from Rs. 5,00,00,000/- divided into 50,00,000 Equity Shares of Rs. 10/- each to Rs. 5,00,00,000/- divided into 5,00,00,000 Equity Shares of Rs. 1/- each
2. Increased Authorised Share Capital of the Company from Rs. 5,00,00,000/- divided into 5,00,00,000 Equity Shares of Rs. 1/- each to Rs. 55,00,00,000/- divided into 55,00,00,000 Equity Shares of Rs. 1/- each.
3. Change in Situation Clause of the Company from State of Tamil Nadu to State of Madhya Pradesh.
4. Change in Main Object Clause of the Company.
5. Change in Name Clause of the Company to ONESOURCE INDUSTRIES AND VENTURES LIMITED from the existing name ONESOURCE IDEAS VENTURE LIMITED
6. Amend the Memorandum of Association of the company as per the provisions of the Companies Act, 2013.

The same is approved by Shareholders through Postal Ballot Resolution dated 24th August, 2024.

ALTERATION OF ARTICLES OF ASSOCIATION:

During the year under review the Company has not made any changes in the Articles of Association of the company.

SWEAT EQUITY:

The Company has not issued any Sweat Equity Shares during the year under review.

EMPLOYEES STOCK OPTION SCHEME

The Company has not provided any Stock Option Scheme to the employees during the year under review.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint Venture or Associate Company as on 31st March, 2024.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Board has a fiduciary relationship in ensuring that the rights of all stakeholders are protected. The Board of the company comprises of Executive (Whole-time Director) and Non-Executive Directors. Independent Directors are eminent persons with proven record in diverse areas like business, accounting, marketing, technology, finance, economics, administration, etc. The composition of Board of Directors represents optimal mix of professionalism, qualification, knowledge, skill sets, track record, integrity, expertise and diversity. The Board of Directors, as on March 31, 2024, comprised of 5 Directors, out of which 1 was Executive Director ("ED") (MD), 1 were Non-Executive Directors ("NEDs") and 3 were Non-Executive Independent Directors ("NEIDs").

Constitution of Board:

The Board comprises following Directors;

Name of Director	Category Cum Designation	Original Date of Appointment	No. of Shares held as on March 31, 2024
Mr. Vibhu Maurya	Managing Director	30/03/2022	19,98,823
Mr. Ankit Kotwani*	Non-Executive Director	27/05/2021	0.00
Mr. Sachin Maurya	Independent Director	30/03/2022	0.00
Mr. Atul Chauhan	Independent Director	30/03/2022	0.00
Ms. Yogyata Jhunjhunwala**	Independent Director	30/11/2022	0.00
Mr. Naishad Dineshbhai Modi***	Executive Director	18/07/2024	0.00
Ms. Harshaben Tolaram Bhawani	Additional-Independent Director	24/08/2024	0.00

* Mr. Ankit Kotwani who is liable to retire by rotation, re-appointed in the Annual General Meeting held on 30th September, 2023

** Ms. Yogyata Jhunjunwala was Regularized as an Independent Director in the Extra-Ordinary General Meeting held on 29th August, 2023 has resigned from the Board of Directors w.e.f 04th November, 2023.

*** Mr. Naishad Dineshbhai Modi who was appointed as an additional-executive Director of the Company in the Board of Directors meeting held on 18th July, 2024 has regularized through Postal Ballot dated 24th August, 2024.

BOARD MEETINGS:

Regular meetings of the Board are held at least once in a quarter. Additional Board meetings are convened, as and when require, to discuss and decide on various business policies, strategies and other businesses. The Board meetings are generally held at registered office of the Company.

During the year under review, Board of Directors of the Company met 6 times. The gap between two consecutive meetings was not more than one hundred and twenty days as provided in section 173 of the Act.

The details of attendance of each Director at the Board Meeting and Annual General Meeting are given below;

Sr. No.	Date of Board Meetings	Attendance of the Directors at the meeting (Yes/No/N.A.)				
		Mr. Vibhu Maurya	Mr. Ankit Kotwani	Mr. Atul Chauhan	Mr. Sachin Maurya	Ms. Yogyata Jhunjunwala*
1	30.05.2023	Yes	Yes	Yes	Yes	Yes
2	03.08.2023	Yes	Yes	Yes	Yes	Yes
3	14.08.2023	Yes	Yes	Yes	Yes	Yes
4	01.09.2023	Yes	Yes	Yes	Yes	Yes
5	14.11.2023	Yes	Yes	Yes	Yes	N.A
6	14.02.2024	Yes	Yes	Yes	Yes	N.A

* Ms. Yogyata Jhunjunwala was Regularized as an Independent Director in the Extra-Ordinary General Meeting held on 29th August, 2023 and has resigned from the Board of Directors w.e.f 04th November, 2023.

AUDIT COMMITTEE:

The Audit Committee has been constituted by the Board in compliance with the requirements of Section 177 of the Act and Regulation 18 of the Listing Regulations. The board of directors has entrusted the Audit Committee with the responsibility to supervise these processes and ensure accurate and timely disclosures that maintain the transparency, integrity and quality of financial control and reporting.

Composition of Audit Committee as on 31.03.2024:

Sr. No.	Name of Director	Designation	Nature of Directorship
1.	Mr. Atul Chauhan	Chairman and Member	Independent Director
2.	Mr. Vibhu Maurya	Member	Managing Director
3.	Mr. Sachin Maurya	Member	Independent Director

Audit Committee Meetings:

In terms of the provisions of the Regulation 18 (2)(a) of the Listing Regulations, the Audit Committee of the Company shall meet at least four times in a year and in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose. During the Financial year the Meetings of Audit committee was held in following manner:

Sr. No.	Date of Audit Committee Meetings	Attendance of the Members at the meeting (Yes/No/N.A.)		
		Mr. Atul Chauhan	Mr. Vibhu Maurya	Mr. Sachin Maurya
1	30.05.2023	Yes	Yes	Yes
2	14.08.2023	Yes	Yes	Yes
3	01.09.2023	Yes	Yes	Yes
4	14.11.2023	Yes	Yes	Yes
5	14.02.2024	Yes	Yes	Yes

NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee (NRC) consist majority of Independent Directors. The Nomination and Remuneration Committee has been constituted by the Board in compliance with the requirements of Section 178 of the Act and Regulation 19 of the Listing Regulations. The board of directors has entrusted the Nomination and Remuneration Committee with the responsibility to formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel .

Composition of Nomination and Remuneration Committee as on 31.03.2024:

Sr. No.	Name of Director	Designation	Nature of Directorship
1.	Mr. Sachin Maurya	Chairman and Member	Independent Director
2.	Mr. Atul Chauhan	Member	Independent Director
3.	Mr. Ankit Kotwani	Member	Non-Executive and Non-Independent Director

Nomination and Remuneration Committee Meetings:

Sr. No.	Date of NRC Meetings	Attendance of the Members at the meeting (Yes/No/N.A.)		
		Mr. Sachin Maurya	Mr. Atul Chauhan	Mr. Ankit Kotwani
1	03/08/2023	Yes	Yes	Yes
2	01/09/2023	Yes	Yes	Yes

In terms of the provisions of the Regulation 19 (3A) of the Listing Regulations, the Nomination and Remuneration Committee of the Company shall meet at least once in a year and in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose. During the Financial year the Meetings of Nomination and Remuneration Committee was held in following manner:

STAKEHOLDER'S RELATIONSHIP COMMITTEE:

The Stakeholders' Relationship Committee ("SRC") considers and resolves the grievances of our shareholders, including complaints relating to non-receipt of annual report, transfer and transmission of securities, non-receipt of dividends/interests and such other grievances as may be raised by the security holders from time to time.

Composition of Stakeholders' Relationship Committee as on 31.03.2024:

Sr. No.	Name of Director	Designation	Nature of Directorship
1.	Mr. Atul Chauhan	Chairman and Member	Independent Director
2.	Mr. Vibhu Maurya	Member	Managing Director
3.	Mr. Sachin Maurya	Member	Independent Director

In terms of the provisions of the Regulation 20 (3A) of the Listing Regulations, the Stakeholders' Relationship Committee of the Company shall meet at least once in a year and in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose. During the Financial year the Meetings of Stakeholders' Relationship Committee was held in following manner:

Stakeholders' Relationship Committee Meetings:

Sr. No.	Date of Stakeholders' Relationship Committee Meetings	Attendance of the Members at the meeting (Yes/No/N.A.)		
		Mr. Atul Chauhan	Mr. Vibhu Maurya	Mr. Sachin Maurya
1	14.02.2024	Yes	Yes	Yes

INDEPENDENT DIRECTORS:

As per Schedule IV of the Companies Act 2013 a separate meeting of Independent Directors without the attendance of Non- Independent Directors was held on 15th March, 2024 to discuss the agenda items as required under the Companies Act 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Independent Directors reviewed the performance of non- independent directors and the Board as whole reviewed the performance of the Chairperson of the Company taking into account the views of executive and non-executive directors and assessed the quality quantity and timeliness of

flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties. The Independent Directors expressed their satisfaction with overall functioning and implementations of their suggestions.

DECLARATION OF INDEPENDENCE:

In accordance with Section 149(7) of the Companies Act, 2013, and Regulation 25(8) of the Listing Regulations, as amended, each Independent Director of the Company has provided a written declaration confirming that he/she meets the criteria of independence as stipulated under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the Listing Regulations.

In the opinion of the Board, Independent Directors fulfil the conditions specified in Companies Act, 2013 read with the Schedules and Rules issued thereunder as well as Listing Regulations and are independent from Management.

All the Independent Directors of the Company have enrolled their names in the online database of Independent Directors maintained with the Indian Institute of Corporate Affairs in terms of Section 150 of the Companies Act, 2013 read with Rule 6 of the Companies (Appointment & Qualification of Directors) Rules, 2014.

FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS:

At the time of the appointment of an Independent Director, the Company issues a formal letter of appointment outlining his/her role, function, duties and responsibilities. Further, the Independent Directors are introduced with the corporate affairs, new developments and business of the Company from time to time.

The Familiarization program is also available on the website of the Company www.osivl.com.

INFORMATION ON DIRECTORATE AND KEY MANAGERIAL PERSONNEL (KMP):

Appointments:

Ms. Yogyata Jhunjhunwala appointed as Additional Non-Executive and Independent Director of the Company in the Board of Directors meeting held on 30th November, 2022 subsequently she was regularized as an Independent Director in the Extra-Ordinary General Meeting held on 29th August, 2023

Mr. Naishad Dineshbhai Modi who was appointed as an additional-executive Director of the Company in the Board of Directors meeting held on 18th July, 2024, subsequently he was regularized as an Executive Director through Postal Ballot dated 24th August, 2024.

Ms. Harsha Tolrama Bhagwani appointed as Additional Non-Executive and Independent Director of the Company in the Board of Directors meeting held on 27th August, 2024.

Re-Appointments:

In accordance with the provisions of Section 152 and other applicable provisions if any of the Companies Act 2013 read with the Companies (Appointment and Qualification of Directors) Rules 2014 (including and statutory modification(s) or re-enactment(s) thereof for the time being in force) Mr. Ankit Kotwani (Non-Executive Director) is liable to retire by rotation at the ensuing Annual General Meeting (AGM) and being eligible, have offered himself for re-appointment.

Resignations:

Ms. Yogyata Jhunjhunwala was Regularized as an Independent Director in the Extra-Ordinary General Meeting held on 29th August, 2023 has resigned from the Board of Directors w.e.f 04th November, 2023

DETAILS OF KEY MANAGERIAL PERSONNEL:

Mr. Kartik Sanatkumar Jain who was appointed as a Company Secretary and Compliance Officer of the Company w.e.f 30th July, 2022 has resigned w.e.f. 5th February, 2024.

Ms. Alka Singh who was appointed as a Company Secretary and Compliance Officer of the Company w.e.f 24th July, 2024, due to some medical emergency has resigned w.e.f. 29th July, 2024

Ms. . Neha Ravi Prajapati appointed as a Company Secretary and Compliance Officer of the Company w.e.f 27th August, 2024.

PERFORMANCE EVALUATION:

The Board of Directors has carried out an annual evaluation of its own performance board committees and individual directors pursuant to the provisions of the Act.

The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of the criteria such as the board composition and structure effectiveness of board processes information and functioning etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings etc.

The board and the nomination and remuneration committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed meaningful and constructive contribution and inputs in meetings etc. In addition the chairman was also evaluated on the key aspects of his role.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to section 134(5) of the Companies Act 2013 the board of directors to the best of their knowledge and ability confirm that:

- a) In preparation of annual accounts for the year ended March 31 2024 the applicable accounting standards have been followed and that no material departures have been made from the same;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that year;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts for the year ended March 31 2024 on going concern basis.
- e) The Directors had laid down the internal financial controls to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively; and

- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

VIGIL MECHANISM:

The Company has established a vigil mechanism and accordingly framed a Whistle Blower Policy. The policy enables the employees to report to the management instances of unethical behavior actual or suspected fraud or violation of Company's Code of Conduct. Further the mechanism adopted by the Company encourages the Whistle Blower to report genuine concerns or grievances and provide for adequate safe guards against victimization of the Whistle Blower who avails of such mechanism and also provides for direct access to the Chairman of the Audit Committee in exceptional cases. The functioning of vigil mechanism is reviewed by the Audit Committee from time to time. None of the Whistle blowers has been denied access to the Audit Committee of the Board. The same is also available on the website of the company.

NOMINATION AND REMUNERATION POLICY:

The Company has formed Nomination and Remuneration Committee which has framed Nomination and Remuneration Policy. The Committee reviews and recommend to the Board of Directors about remuneration for Directors and Key Managerial Personnel and other employee up to one level below of Key Managerial Personnel. The Company does not pay any remuneration to the Non-Executive Directors of the Company other than sitting fee for attending the Meetings of the Board of Directors and Committees of the Board. Remuneration to Executive Directors is governed under the relevant provisions of the Act and approvals.

The Company has devised the Nomination and Remuneration Policy for the appointment, reappointment and remuneration of Directors, Key Managerial. All the appointment, reappointment and remuneration of Directors and Key Managerial Personnel are as per the Nomination and Remuneration Policy of the Company. The Nomination and Remuneration Policy is also available on the website of the Company www.osivl.com in the head of Policies.

For Board of Directors and Senior Management Group. The Board of Directors of the Company has laid down a code of conduct for all the Board Members and Senior Management Group of the Company. The main object of the Code is to set a benchmark for the Company's commitment to values and ethical business conduct and practices. Its purpose is to conduct the business of the Company in accordance with its value systems, fair and ethical practices, applicable laws, rules and regulations. Further, the Code provides for the highest standard of professional integrity while discharging the duties and to promote and demonstrate professionalism in the Company.

All the Board Members and Senior Management Group of the Company have affirmed compliance with the code of conduct for the financial year ended on March 31, 2024 as required by Regulation 26(3) of the Listing Regulations. A declaration signed by the Chairman & Managing Director to this effect is attached as a part of this Annual Report. The code of conduct is also available on the website of the Company www.osivl.com

FOR PREVENTION OF INSIDER TRADING:

The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 came into effect from May 15, 2015 to put in place a framework for prohibition of insider trading in securities and to strengthen the legal framework thereof. Pursuant to Regulation 8 of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the Company has formulated and adopted the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("Code of Fair Disclosure") of the Company. The Code of Fair Disclosure is available on the website of the Company www.osivl.com

PUBLIC DEPOSIT:

The company has not accepted any deposits from the public. Hence the directives issued by the Reserve Bank of India & the Provision of Section 73 to 76 of the Company Act 2013 or any other relevant provisions of the Act and the Rules there under are not applicable.

EXTRACT OF ANNUAL RETURN:

In accordance with Sections 134(3)(a) & 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, The annual return in Form No.MGT-7 for the financial year 2023-24 will be available on the website of the Company. The due date for filing annual return for the financial year 2023-24 is within a period of sixty days from the date of annual general meeting. Accordingly, the Company shall file the same with the Ministry of Corporate Affairs within prescribed time and a copy of the same shall be made available on the website of the Company as is required in terms of Section 92 of the Companies Act, 2013.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

As the Company does not fall under the mandatory bracket of Corporate Social Responsibility as per Section 135 of the Companies Act, 2013, the Company had not taken any initiative on Corporate Social Responsibility during the year under review.

SECRETARIAL STANDARDS OF ICSI:

The Company is in compliance with the Secretarial Standard on Meetings of the Board of Directors (SS-1) and General Meeting (SS-2) issued by the Institute of Company Secretaries of India and approved by the Central Government.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

PARTICULAR OF EMPLOYEES:

Disclosures with respect to the remuneration of Directors and employees as required under Section 197 (12) of the Companies Act, 2013 and Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company.

No employee of the Company was in receipt of remuneration more than the limits specified under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, during the financial year ended 31st March 2024.

MATERIAL CHANGES AND COMMITMENT:

Except disclosed in Director's Report, there are no material changes and commitments affecting the financial position of the Company have occurred between the ends of financial year of the Company i.e. March 31, 2024 to the date of this Report.

SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

To foster a positive workplace environment free from harassment of any nature we have institutionalized

the Anti-Sexual Harassment Initiative (ASHI) framework through which we address complaints of sexual harassment at the all workplaces of the Company. Our policy assures discretion and guarantees non-retaliation to complainants. We follow a gender-neutral approach in handling complaints of sexual harassment and we are compliant with the law of the land where we operate. The same is also available on the website of the Company.

During the year under review there were no incidences of sexual harassment reported.

ENERGY CONSERVATION TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

As required under section 134(3)(m) of the companies Act, 2013 read with Rule 8 of the companies (Accounts) Rules 2014 , Your Company has no activities relating to Conservation of Energy, Technology Absorption etc.

FOREIGN EXCHANGE EARNING AND OUTGO: NIL

RISK MANAGEMENT:

A well-defined risk management mechanism covering the risk mapping and trend analysis risk exposure potential impact and risk mitigation process is in place. The objective of the mechanism is to minimize the impact of risks identified and taking advance actions to mitigate it. The mechanism works on the principles of probability of occurrence and impact if triggered. A detailed exercise is being carried out to identify evaluate monitor and manage both business and non- business risks.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

Your Company has an effective internal control system which ensures that all the assets of the Company are safeguarded and protected against any loss from unauthorized use or disposition.

The Internal Auditors of the Company carry out review of the internal control systems and procedures. The internal audit reports are reviewed by Audit Committee.

Your Company has also put in place adequate internal financial controls with reference to the financial statements commensurate with the size and nature of operations of the Company.

During the year such controls were tested and no material discrepancy or weakness in the Company's internal controls over financial reporting was observed.

INTERNAL AUDIT

The Company has appointed M/s Sanghvi Malviya & Co., Chartered Accountants (FRN:0001884C) as an Internal Auditor of the Company for the financial year 2024-2025.

The Internal Auditor of the Company directly reports to the Audit Committee for functional matters. The Audit Committee reviews internal audit report and internal control measures at its quarterly meetings. Company's internal controls are commensurate with the size and operations of the business. Continuous internal monitoring mechanism ensures timely identification and redressal of issues.

CORPORATE GOVERNANCE:

Your Company strives to incorporate the appropriate standards for corporate governance. However, pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,

2015 the Company is not required to mandatorily comply with the provisions of certain regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and therefore the Company has not provided a separate report on Corporate Governance, although few of the information are provided in this report under relevant heading.

However, Company is complying with few of the exempted regulations voluntarily and details of same are provided in this report under the respective heading.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

In terms of Regulation 34 and Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 a review of the performance of the Company for the year under review Management Discussion and Analysis Report is presented in a separate section forming part of this Annual Report as **Annexure A**.

STATUTORY AUDITOR AND THEIR REPORT:

M/s. S V J K AND ASSOCIATES, Chartered Accountant Firm form Ahmedabad, Gujarat (Firm registration number: 1S5182W, Membership No. 19S591) shall hold the office as Statutory Auditor of the Company from the conclusion of 29th (Twenty-Nine) Annual General Meeting till the conclusion of 34th (Thirty Fourth) Annual General Meeting.

The Notes to the financial statements referred in the Auditors Report are self-explanatory and therefore do not call for any comments under Section 134 of the Companies Act 2013.

The Auditors' Report does not contain any qualification reservation or adverse remark. The Auditors Report is enclosed with the financial statements in this Annual Report.

REPORTING OF FRAUD:

The Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All the related party transactions that were entered during the financial year ended on 31st March, 2023 were on arm length basis and ordinary course of business. Particulars of contracts or arrangements with related parties of the Company referred to under Section 188(1) of the Companies Act, 2013 are given in Form AOC -2 as **Annexure-B** and the same forms part of this report.

SECRETARIAL AUDITOR AND THEIR REPORT:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mrs. Alpana Sethia, Practicing Company Secretaries to undertake the secretarial audit of the Company. The Secretarial Audit Report in Form MR-3 is annexed herewith as **Annexure C**.

Board has reviewed the comments given by the secretarial auditor and would try to complete all the requirements as suggested by secretarial auditor under section 134 of the Act.

Management explanation on the remarks of Secretarial Audit report:

- (a) The Company has failed to appoint the Internal Auditor pursuant to provisions of section 138 (1)

of The Companies Act 2013 and the rules made thereunder.

The Company has appointed M/s Sanghvi Malviya & Co., Chartered Accountants (FRN:0001884C) as an Internal Auditor of the Company for the financial year 2024-2025, in accordance with the provisions of Section 138 of the Companies Act, 2013 read with rules made thereto.

- (b)** As per Regulation 30 of SEBI (LODR) Regulation, 2015, Company has not intimated to BSE regarding Resignation of Ms. Yogyata Jhunjhunwala Independent Director, Appointment Statutory Auditor and Outcome of AGM.

The non-compliance occurred due to inadvertence and without any malafied intention of the Company. Further, the company has filed the same as soon it came to company's notice.

- (c)** Company has filled the ROC forms within prescribed time limit, However certain forms are filled with delayed along with penalty.

The non-compliance occurred due to inadvertence and without any malafied intention of the Company. Further, the company has filed the same as soon it came to company's notice.

- (d)** As per Reg. 47(3) of SEBI (LODR) Regulation 2015, the entity shall publish the Quarterly Financial Results in Newspaper and Submission of same with Stock Exchange within 48 hours from the conclusion of meeting in which financial results were approved. However, the same was not been submitted to the stock exchange for the quarter ended September 2023 and December 2023.

The non-compliance occurred due to inadvertence and without any malafied intention of the Company.

- (e)** As per Regulation 3(5) and 3(6) of SEBI (Prohibition of Insider Trading) Regulation 2015, Listed entity must submit Structured Digital Database compliance certificate within 21 days from end of each quarter. However, the Compliance Certificate for the Quarter ended September 2023, and December 2023 was not filed within time.

The non-compliance occurred due to inadvertence and without any malafied intention of the Company. Further, the company has filed the same as soon it came to company's notice.

ANNUAL SECRETARIAL COMPLIANCE REPORT AS PER REGULATION 24A OF SEBI (LODR) REGULATION, 2015

During the year under review, Annual Secretarial Compliance Report as per Regulation 24A of SEBI (LODR) Regulation, 2015 is not applicable to the Company.

MAINTENANCE OF COST RECORD:

The provisions relating to maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, are not applicable to the Company and accordingly such accounts and records are not required to be maintained.

PARTICULARS OF LOANS GIVEN, INVESTMENT MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED:

Particulars of loans given, investments made, guarantees given and securities provided forms part of the notes to the financial statements.

LOANS FROM DIRECTOR/ RELATIVE OF DIRECTOR:

During the financial year, the company entered into loan transactions with its directors / relatives of directors. The details of the loans from directors / relatives of directors, including the names of the parties involved, loan amounts, are disclosed in the notes to the financial statements.

EQUITY SHARES:

During the year, Company has not issued any equity shares with differential rights or any sweat equity shares and the ISIN No. allotted to the company is INE958A01011.

LISTING OF EQUITY SHARES WITH STOCK EXCHANGES:

The Company confirms that it has paid the Annual Listing Fees for the year 2023-24 to BSE Ltd, Mumbai where the Company's Shares are listed and the ISIN allotted for the same Equity Share is INE125F01024 and BSE Script Code is 530805.

DEMATERIALISATION

As per direction of the SEBI and Bombay Stock Exchange Limited, the shares of the Company are under compulsory demat form. The Company has established connectivity with both the Depositories i.e. National Securities Depository Limited and Central Depository Services (India) Limited and the Demat activation number allotted to the Company is ISIN: INE125F01024. Presently, shares are held in electronic and physical mode (96.96 % of shares in demat and 3.04 % in physical mode).

WEBSITE:

As per Regulation 46 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 the Company has maintained a functional website namely (www.osivl.com) containing basic information about the Company. The website of the Company is containing information like Policies, Shareholding Pattern Financial and information of the designated officials of the Company who are responsible for assisting and handling investor grievances for the benefit of all stakeholders of the Company etc.

INSOLVENCY AND BANKRUPTCY CODE:

There is no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

INDUSTRIAL RELATIONS:

The Directors are pleased to report that the relations between the employees and the management continued to remain cordial during the year under review.

OTHER DISCLOSURE:

- (a)** As on 31st March 2024, none of the Directors of the company hold instruments convertible into equity shares of the Company.
- (b)** No Significant or material orders passed by the Regulators or Courts or Tribunals which impact the going concern status and the Company's operation in future.
- (c)** The Business Responsibility Reporting as required by Regulation 34(2) of the SEBI Listing Regulations, is not applicable to your Company for the financial year ending March 31, 2024.
- (d)** There was no one time settlement of loan obtained from the Banks or Financial Institutions.
- (e)** There was no revision of financial statements and Board's Report of the Company during the year under review

ACKNOWLEDGEMENT:

Your directors acknowledge the dedicated service of the employees of the Company during the year. They would also like to place on record their appreciation for the continued co-operation and support received by the Company during the year from banker's financial institutions business partners and other stakeholders.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FOR, ONESOURCE IDEAS VENTURE LIMITED**

**Date: 06th September, 2024
Place: Chennai**

**VIBHU MAURYA
MANAGING DIRECTOR AND CFO
(DIN: 06458105)**

**ATUL CHAUHAN
DIRECTOR
(DIN: 00465990)**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

GLOBAL ECONOMY OVERVIEW:

According to the World Economic Situation and Prospects as of mid-2024, the world economy is now projected to grow by 2.7 per cent in 2024 (+0.3 percentage points from the January forecast) and 2.8 per cent in 2025 (+0.1 percentage points from the January forecast). On balance, the near-term economic outlook is only cautiously optimistic as economic vulnerabilities remain, amid persistently high interest rates, continuing geopolitical tensions, and increasing climate risks.

Unmet revenue expectations have ushered in a new wave of pragmatism where maintaining a healthy profit margin has become pivotal for corporations due to the uncertain macro outlook. In extreme cases, organizations resorted to cost-cutting measures, such as reducing headcount and cutting discretionary spending. The global real estate sector's outlook for the financial year 2023-24 reflects a mix of opportunities and challenges influenced by economic, demographic, and technological trends. Continued urbanization, especially in emerging markets, drives demand for residential and commercial properties. Post-pandemic economic recovery boosts investor confidence and increases real estate transactions.

INDIAN ECONOMY OVERVIEW:

India has bounced back strongly since the pandemic and it is now one of the world's fastest-growing economies. Its GDP growth for the July to-September quarter shattered market expectations, growing 7.6% year over year.⁶¹ The biggest boost to growth came from a rebound in the industrial sector—auto sales, industrial production, and corporate profits pointed to resilient performance. Double-digit growth in the industry suggests that businesses ramped up production to meet the oncoming demand during festivals. In addition, credit growth and flights taken pointed to buoyancy in the services sector. Indeed, the financial, professional, and real estate services sectors did quite well in the first half of the fiscal year as well.

In the year ahead, improving fundamentals should buttress the underlying strength of GDP growth. We expect the Indian economy to grow between 6.9% and 7.2% through fiscal 2023 to 2024 (April 2023 to March 2024) in our baseline scenario, followed by growth ranging between 6.4% and 6.7% the next fiscal year. Higher government spending on building infrastructure and improving logistics will help reduce the cost of doing business and encourage private investment. The fiscal deficit of the first seven months was just 45% of the budget estimate, which gives the government ample room to focus on infrastructure spending and to support jobs and income.

Bringing more manufacturing opportunities to India, increasing digital adoption across all sectors of the economy, and promoting competitiveness through exports will be important for a sustainable growth trajectory in the long term. India will have to leverage its proximity to a sizable domestic market to increase the scale and scope of economies where it has a competitive advantage. To secure inclusive and widespread growth, it will be

necessary to capitalize on the growing environment for trade and investment opportunities by stepping up technological transformation, strengthening governance, and working toward attaining decarbonization targets for sustainability.

ABOUT OF THE COMPANY:

Incorporated on 08th December, 1994, Presently Onesource Ideas and Venture Limited is Trading in agricultural commodities. The Companies trading portfolio includes to cultivate, grow, produce, harvest raise or deal in agriculture produce as agriculturists, farmers or gardeners.

OPPORTUNITIES AND THREATS:

Opportunities:

- Growing domestic market.
- Large Potential Domestic and International Market.
- Vast export marked to explore.
- Outsourcing and Business Process Management

Threats:

- Competition from other developing countries.
- Geographical Disadvantage.
- Political/Economic Instability.
- To make balance between price and quality.

OUTLOOK AND FUTURE PROSPECTS:

The Company continues to explore the possibilities of expansion and will make the necessary investments when attractive opportunities arise.

CHALLENGES:

While the management of your Company is confident of creating and exploiting the opportunities, it finds the following challenges:

- (i) Economic Uncertainty
- (ii) Interest Rates and Financing
- (iii) Regulatory Changes
- (iv) Supply and Demand Imbalance

RISKS & CONCERNS:

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Key business risks are highlighted below.

Business Risk

To mitigate the risk of high dependence on any one business for revenues, the Company has adopted a strategy of expansion in different segments and to diversify its portfolio. The Company has also made changes in its objects so that they can enter in different segments and reduce the business risk.

Legal & Statutory Risk

The Company has no material litigation in relation to contractual obligations pending against it in any court in India or abroad. The Company Secretary, compliance and legal functions advise the Company on issues relating to compliance with law and to pre-empt violations of the same. The Company Secretary submits a quarterly report to the Board on the Company's initiatives to comply with the laws of various jurisdictions. The Company also seeks independent legal advice wherever necessary.

Human Resource Attrition Risk

Onesource Ideas Venture Limited key assets are its employees. In a highly competitive market, it is a challenge to address the attrition. Onesource Ideas Venture Limited continues to accord top priority to manage employee attrition by talent retention efforts and offering a competitive salary and growth path for talented individuals.

Macroeconomic Risks

Company's business may be affected by changes in Government policy, taxation, intensifying competition and uncertainty around economic developments in Indian and overseas market in which the Company operates.

Mitigation Strategy

The Company does strict monitoring of prices and adopts appropriate strategies to tackle such adverse situations. The Company also adopts technological innovations to bring about operational efficiency in continuous basis to remain competitive.

Others

The Company is exposed to risks & fluctuations of foreign exchange rates, raw-material prices and overseas investments exposures.

SUBSIDIARIES/JOINT VENTURES:

The Company does not have subsidiaries associates and joint ventures companies.

HUMAN RESOURCES:

The Company's relations with the employees continued to be cordial and harmonious relations with its employees. It considers manpower as its assets and that people had been driving force

for growth and expansion of the Company. The Company acknowledge that its principal assets is it employees.

FINANCIAL PERFORMANCE & REVIEW:

The Company has a profit of Rs. 3.88/- lakhs during the year. The financial performance of the Company for the year 2023-24 is described in detail in the Directors' Report under the head 'Financial Performance of the Company'. The management is striving hard to improve its performance in upcoming financial year.

ACCOUNTING POLICIES

The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year. The financial statements have been prepared under the historical cost convention on an accrual basis. The management accepts responsibility for the integrity and objectivity of the financial statements, as well as for the various estimates and judgment used therein.

DISCLOSURE OF ACCOUNTING TREATMENT IN PREPARATION OF FINANCIAL STATEMENT

The Company has followed all relevant Accounting Standards laid down by the Institute of Chartered Accountants of India (ICAI) while preparing Financial Statements

SEGMENT-WISE OR PRODUCT WISE PERFORMANCE:

The Company operates in only single segment. Hence segment wise performance is not applicable.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

Internal Control system and adequacy Internal Control measures and systems are established to ensure the correctness of the transactions and safe guarding of the assets. Thus, internal control is an integral component of risk management. The Internal control checks and internal audit programmers adopted by our Company plays an important role in the risk management feedback loop in which the information generated in the internal control process is reported back to the Board and Management. The internal control systems are modified continuously to meet the dynamic change. Further the Audit Committee of the Board of Directors reviews the internal audit reports and the adequacy and effectiveness of internal controls.

DETAILS OF SIGNIFICANT CHANGES (I.E. CHANGE OF 25% OR MORE AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR) IN KEY FINANCIAL RATIOS:

Details are mentioned and forms part of Audited Financial Statements Note number 42 of the Company.

ONESOURCE IDEAS VENTURE LIMITED

DETAILS OF ANY CHANGE IN RETURN ON NET WORTH AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR ALONG WITH A DETAILED EXPLANATION THEREOF:

Sr. No.	Particulars	2023-24	2022-23	Changes	Reason
1.	Return on Net Worth	1.34%	5.03%	-3.69%	Due to decrease in Net Profit.

CAUTIONARY STATEMENT:

Statements in this report on Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations or predictions may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FOR, ONESOURCE IDEAS VENTURE LIMITED**

**Date: 06th September, 2024
Place: Chennai**

**VIBHU MAURYA
MANAGING DIRECTOR AND CFO
(DIN: 06458105)**

**ATUL CHAUHAN
DIRECTOR
(DIN 00465990)**

RELATED PARTY TRANSACTIONS

FORM NO. AOC-2 - PARTICULARS OF CONTRACTS/ARRANGEMENTS MADE WITH RELATED PARTIES

Forms for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Section 188(1) of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

(Pursuant to Section 134(3)(h) of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis - NIL

- a) Name(s) of the related party and nature of relationship: NA
- b) Nature of contracts / arrangements / transactions: NA
- c) Duration of the contracts / arrangements / transactions: NA
- d) Salient terms of the contracts or arrangements or transactions including the value, if any: NA
- e) Justification for entering into such contracts or arrangements or transactions: NA
- f) Date(s) of approval by the Board: NA
- g) Amount paid as advances, if any: NA
- h) Date on which the special resolution was passed in general meeting as required under first proviso to Section 188: NA

2. Details of material contracts or arrangement or transactions at arm's length basis

a)	Name(s) of the related party and nature of relationship:	The Company has entered into transactions with- Greater India Export Pvt Ltd (A Private Company in which Directors/ Promoters/ their relatives are interested directly or indirectly) Sadbhav Minerals Pvt Ltd (A Private Company in which Directors/ Promoters/ their relatives are interested directly or indirectly)
b)	Nature of contracts / arrangements / transactions:	Business Advances
c)	Duration of the contracts / arrangements / transactions	Not Applicable
d)	Salient terms of the contracts or arrangements or transaction including the value, if any:	Within a period of year in tranches.
e)	Date(s) of approval by the Board, if any	The Board has approved the limits of transactions both the parties in its meeting held on 1st September, 2023 and the resolutions were also approved in the Annual General Meeting held in the Financial Year 2023-24

ONESOURCE IDEAS VENTURE LIMITED

f)	Amount paid as advances, if any during the year	Rs.5.90/- Lakhs
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Note:

1. The financial statements' Note No. 26 discloses information about transactions with related parties that are not material contracts, arrangements, or transactions conducted on an arm's-length basis.
2. All transactions with related parties were on the Ordinary Course of Business and on an arm's length basis and were specifically approved by the Audit Committee and the Board of Directors of the Company.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FOR, ONESOURCE IDEAS VENTURE LIMITED**

**Date: 06th September, 2024
Place: Chennai**

**VIBHU MAURYA
MANAGING DIRECTOR AND CFO
(DIN: 06458105)**

**ATUL CHAUHAN
DIRECTOR
(DIN 00465990)**

**FORM No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2024.
(Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule No.9 of the
Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)**

**To,
The Members of
ONESOURCE IDEAS AND VENTURE LIMITED**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Onesource Ideas and Venture Limited** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit and as per the explanations given to me and the representations made by the Management, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2024 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made here in after:

- 1) I have examined the books, papers, minute books, forms and returns filed and other records made available to me and maintained by the Company for the financial year ended on 31st March, 2024 according to the applicable provisions of:-
 - (a) The Companies Act, 2013 ('the Act') and the rules made there under;
 - (b) The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made there under;
 - (c) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
 - (d) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;(This Clause is not applicable to the Company during the year under reviewed)
 - (e) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - (i) The Securities and Exchange Board of India (Substantial Acquisition of Shares

and Takeovers) Regulations, 2011;

- (ii) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (iii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the Company during Audit Period);
 - (iv) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (Not applicable to the Company during Audit Period);
 - (v) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (This Clause is not applicable to the Company during the year under reviewed)
 - (vi) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (vii) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (This Clause is not applicable to the Company during the year under reviewed)
 - (viii) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (This Clause is not applicable to the Company during the year under reviewed)
- (f) Other laws applicable to the Company as per the representations made by the Management.

2) I have also examined compliance with the applicable clauses of the following:-

- (a) Secretarial Standards of The Institute of Company Secretaries of India with respect to board and General meetings are yet to be specified under the Act by the Institute.
- (b) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

3) During the period under review and as per the explanations and clarifications given to me and the presentations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above subject to following **observations/Qualifications:**

- a) ***The Company has failed to appoint the Internal Auditor pursuant to provisions of section 138 (1) of The Companies Act 2013 and the rules made thereunder.***
- b) ***As per Regulation 30 of SEBI (LODR) Regulation, 2015, Company has not intimated to BSE regarding Resignation of Ms. Yogyata Jhunhunwala Independent Director, Appointment Statutory Auditor and Outcome of AGM.***

- c) Company has filled the ROC forms within prescribed time limit, However certain forms are filled with delayed along with penalty.**
 - d) As per Reg. 47(3) of SEBI (LODR) Regulation 2015, the entity shall publish the Quarterly Financial Results in Newspaper and Submission of same with Stock Exchange within 48 hours from the conclusion of meeting in which financial results were approved. However, the same was not been submitted to the stock exchange for the quarter ended September 2023 and December 2023.**
 - e) As per Regulation 3(5) and 3(6) of SEBI (Prohibition of Insider Trading) Regulation 2015, Listed entity must submit Structured Digital Database compliance certificate within 21 days from end of each quarter. However, the Compliance Certificate for the Quarter ended September 2023, and December 2023 was not filed within time.**
- 4) I have relied on the information & representations made by the company & its officers for systems and mechanisms formed by the company for compliances under other applicable acts, laws and regulations to the company.**
- 5) I further report on the basis of information received and records maintained by the company that:**
- (i) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.**
 - (ii) I further report that Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Decisions at the board meeting were taken unanimously.**
 - (iii) Majority decision is carried through and there were no dissenting views on any matter.**
- 6) I further report that as per the explanations and clarifications given to us and the representations made by the management, there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.**

ONESOURCE IDEAS VENTURE LIMITED

This report is to be read with our letter of even date which is annexed as “Annexure-1” which forms an integral part of this Secretarial Audit Report.

Place: Kolkata
Date: 06th September, 2024
UDIN No. A015758F001162288

Alpana Sethia
Practicing Company Secretary
ACS No. 15758 CP. No. – 5098

“Annexure-1”

To,

The Members,

Onesource Ideas Venture Limited

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretariat records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata

Date: 06th September, 2024

UDIN No. A015758F001162288

Alpana Sethia

Practicing Company Secretary

ACS No. 15758 CP. No. – 5098

ONESOURCE IDEAS VENTURE LIMITED

DECLARATION ON COMPLIANCE WITH CODE OF CONDUCT UNDER REGULATION 26(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchange, all the Board Members and the Senior Management Group have confirmed compliance with the Code of Conduct ONESOURCE IDEAS VENTURE LIMITED for the financial year ended on March 31, 2024.

Date: 06th September, 2024
Place: Chennai

By Order of the Board
For, ONESOURCE IDEAS VENTURE LIMITED

Sd/-
VIBHU MAURYA
DIN: 06458105
MANAGING DIRECTOR AND CFO

CEO/CFO CERTIFICATE UNDER REGULATION 17(8) AND PART B OF SCHEDULE II OF THE SECURITIES EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
ONESOURCE IDEAS VENTURE LIMITED

Registered Office Address
F-4, 4th Floor, Sindur Pantheon Plaza,
No. 346, Pantheon Road, Egmore, Chennai,
Tamil Nadu, 600008.

We hereby certify to the Board that:

- A. We have reviewed financial statements and the cash flow statement for the financial year ended on March 31, 2024 and that to the best of our knowledge and belief:
 - 1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - 2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the financial year which are fraudulent, illegal or violate of the Company's Code of Conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

ONESOURCE IDEAS VENTURE LIMITED

D. We have indicated to the Auditors and the Audit committee:

1. Significant changes in internal control over financial reporting during the financial year;
2. Significant changes in accounting policies during the financial year and that the same have been disclosed in the notes to the financial statements; and
3. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FOR, ONESOURCE IDEAS VENTURE LIMITED**

**Date: 06th September, 2024
Place: Chennai**

**VIBHU MAURYA
MANAGING DIRECTOR AND CFO
(DIN: 06458105)**

**ATUL CHAUHAN
DIRECTOR
(DIN 00465990)**

INDEPENDENT AUDITORS' REPORT

To
The Members of
ONESOURCE IDEAS VENTURE LIMITED
CHENNAI

Report on the Financial Statements

We have audited the accompanying IND AS Financial Statements of **ONESOURCE IDEAS VENTURE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (including Other Comprehensive Income), and the Statement of Changes in Equity and statement of Cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024, and its profit and loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis Report, Board's Report including Annexures to Board's Report, and Shareholder's Information, but does not include

ONESOURCE IDEAS VENTURE LIMITED

the financial statements and our auditor's report thereon. The above mentioned reports are expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the above mentioned reports, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate actions as per the applicable laws and regulations.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("**the Act**") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other Comprehensive Income, cash flows and Changes in Equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

ONESOURCE IDEAS VENTURE LIMITED

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020 ("**the Order**") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

ONESOURCE IDEAS VENTURE LIMITED

2. As required by section 143(3) of the Act, we further report that:

- (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (iii) The Balance Sheet, Statement of Profit and Loss including other comprehensive income, Cash Flow Statement and statement of changes in equity dealt with by this Report are in agreement with the books of account.
- (iv) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act, read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- (v) On the basis of written representations received from the directors as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164(2) of the Act.
- (vi) With respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
- (vii) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- (viii) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii) There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company.
 - iv) A] The Management has represented that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to

ONESOURCE IDEAS VENTURE LIMITED

or in any other person(s) or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

B] the management has represented, that, to the best of their knowledge and belief, no funds have been received by the company from any person(s) or entity (ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and C] Based on such audit procedures, nothing has come to our notice that has caused them to believe that the representations under sub-clause (A) and (B) contain any material mis-statement.

- v) The Company has not declared or paid dividend during the year.
- vi) The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 01st April, 2023. Based on our examination, which included test checks, the company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 however software used does not have a feature of recording audit trail (Edit Log) facility.

**For S V J K And Associates
Chartered Accountants
(Registration No.135182W)**

**Reeturaj Verma
Partner
Membership No. 193591
UDIN: 24193591BKAFLZ5267**

**Place: Ahmedabad
Date: 30th May, 2024**

Annexure 'A' to the Independent Auditor's Report

Referred to in paragraph 1 under the heading "Report on Other Legal And Regulatory Requirements" of Our Independent Audit Report of even date on the Financial Statements of ONESOURCE IDEAS VENTURE LIMITED for the year ended 31st March, 2024.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

1. In respect of the Company's Property, Plant & Equipment:

a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets as required by the Act.

(B) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the order is not applicable.

b) The Property, Plant & Equipment of the Company were physically verified in full by the management during the half year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.

c) According to the information and explanations given to us, the company does not own any land & building or any other immovable properties, accordingly paragraph 3(i)(c) of the order is not applicable to the company.

d) The Company has neither revalued its Property, Plant & Equipment nor Intangible Assets.

e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

2. In respect of Inventory and Working Capital

a) The inventories has been physically verified by the Management during the year (Except stock in transit and stock laying with third party). In Our opinion the frequency of verification, coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on verification between the physical stocks and book records that were more than 10% in the aggregate of each class of Inventory..

b) During any point of time of the year, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.

ONESOURCE IDEAS VENTURE LIMITED

3. Details of Investments, any guarantee, security, advances or loans given

a) According to information and explanation given to us, the company has granted loan to various Parties.

Sr No	Particulars	Aggregate amount during the year	Balance outstanding as on 31.03.2024
A	To Subsidiaries, Joint Ventures and Associates		
		NIL	NIL
B	To Other Then Subsidiaries, Joint Ventures and Associates		
	Loans & Advances (including Advances)	40.58 lakhs	317.01 lakhs

b) The terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

c) In respect of loans and advances in the nature of loans, schedule of repayment of principal and payment of interest has not been stipulated.

d) As the repayment terms has not been stipulated all the Loans are repayable on demand hence there is no instances of overdue.

e) No loans are fallen due during the year.

f) The Company has granted Loans as mentioned in point 3 (a) [B]. 100% loans are repayable on demand and without specifying any terms or period of repayment.

(Amount Rs. In Lakhs)

Sr. No.	Particulars	Amount granted during the year	Outstanding Balance as on 31 st March, 2024
1)	Business Advances Granted to Promoters	Nil	Nil
2)	Business Advances to Related Parties excluding Promoters	5.90	160.15
	% of overall Business Advances granted of same nature	14.53%	50.52%

4. According to information and explanation given to us, The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable. □

ONESOURCE IDEAS VENTURE LIMITED

5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.

6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

7. In respect of statutory dues:

a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues as applicable have been generally regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, goods and service tax, which have not been deposited on account of any dispute.

8. No, As per the information and explanation given to us by the company the company has not made any transactions which were not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9. Default in repayment of Borrowing:

a) According to the information and explanations given to us, we are of the opinion that the Company has not defaulted in the repayment of dues to financial institutions and banks. The Company does not hold any debentures.

b) The Company is not declared wilful defaulter by any bank or financial institutions or any other lender

c) The Company has not taken any term loan hence this clause is not applicable.

d) No, The fund raised on short term basis are not have been utilized for long term purposes.

e) No, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its associate company.

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f) No, the Company has not raised loans during the year on the pledge of securities held in its company.

10. a) In our opinion and according to the information and explanations given to us, the Company has not applied for any term loan. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments).

b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment through right issue.

11. a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

c) During the period there were no whistle-blower complaints received by us.

12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.

13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act, where applicable. The details of such transactions have been disclosed in the financial statements as required by the applicable Accounting Standards.

14. a) Yes, The Company has an internal audit system commensurate with the size and nature of its business;

b) We have not been provided with Internal Audit Reports.

15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

16. a) According to the information and explanations given to us and based on our examination of the records of the company, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

b) According to the information and explanations given to us the company has not conducted any Non-banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;

ONESOURCE IDEAS VENTURE LIMITED

c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India

d) As represented by the management, the Group does not have Core Investment Company (CIC) as part of the Group as per the definition of Group contained in the Core Investment Companies (Reserve Bank) Directions, 2016.

17. The company has not incurred any cash losses in the financial year and in the immediately preceding financial year.

17. There has been no resignation of the statutory auditors during the year and accordingly the reporting under clause 3(xviii) of the Order is not applicable to the Company.

19. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, in our opinion no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

20. Provisions of section 135 of the companies Act not applicable to company

21. Qualifications or Adverse auditor remarks in other Group Companies :

The reporting under clause 3(xxi) of the Order is not applicable in respect of the audit of Standalone Financial Statements and hence no comment in respect of the said clause has been included in this report

For S V J K And Associates
Chartered Accountants
(Registration No.135182W)

Reeturaj Verma
Partner
Membership No. 193591
UDIN: 24193591BKAFZ5267

Place: Ahmedabad
Date: 30th May, 2024

Annexure - B to the Independent Auditors' Report

Referred to in paragraph 2(F) under the heading "Report on Other Legal And Regulatory Requirements" of Our Independent Audit Report of even date on the Financial Statements of **ONESOURCE IDEAS VENTURE LIMITED** for the year ended 31st March, 2024.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ONESOURCE IDEAS VENTURE LIMITED** ("the Company") as of 31 March, 2024 in conjunction with our audit of the Ind As financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For S V J K And Associates
Chartered Accountants
(Registration No.135182W)**

**Reeturaj Verma
Partner
Membership No. 193591
UDIN: 24193591BKAFLZ5267**

**Place: Ahmedabad
Date: 30th May, 2024**

ONESOURCE IDEAS VENTURE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

COMPANY INFORMATION / OVERVIEW

ONESOURCE IDEAS VENTURE LIMITED (“the Company”) is a public limited Company established in the F-4, 4th Floor, Sindur Pantheon Plaza, No. 346, Pantheon Road, Egmore, Chennai Tamil Nadu 600008. The financial statements were authorized for issue in accordance with a resolution of the directors on 30th May, 2024.

“1” SIGNIFICANT ACCOUNTING POLICES:

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under Section 133 of the Companies Act and the Companies (Indian Accounting Standards) Rules, 2015. Up to the year ended March 31, 2017, the company prepared its financial statements in accordance with the requirements of Generally Accepted Accounting Principles in India (previous GAAP), which includes Standards notified under the Companies (Accounting Standards) Rules, 2006.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use

CURRENT VERSUS NON-CURRENT CLASSIFICATION

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of sale/lease
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of sale/lease

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- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle.”

USE OF ESTIMATES

The preparation of the financial statements in conformity with Ind AS requires the management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. The application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed below. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

REVENUE RECOGNITION

Revenue is recognized when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment. The Company is the principal in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks. However, Goods and Services tax (GST) are not received by the Company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue.

Sale of Goods:

Revenue from sales is recognized when the substantial risks and rewards of ownership of goods are transferred to the buyer and the collection of the resulting receivables is reasonably expected. This usually occurs upon dispatch, after the price has been determined and collection of the receivable is reasonably certain. Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume rebates.

Sale of Services:

The Company recognizes revenue when the significant terms of the arrangement are enforceable, services have been delivered and the collectability is reasonably assured.

Other income:

Interest

For all debt instruments measured either at amortized cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly

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discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortized cost of a financial liability. When calculating the effective interest rate, the company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included in finance income in the statement of profit and loss.

PROPERTY, PLANT & EQUIPMENT

Freehold land is carried at historical cost. All other items of property, plant and equipment are stated at historical cost less depreciation and impairment, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items. The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, including relevant borrowing costs for qualifying assets and any expected costs of decommissioning. Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are charged to the Statement of Profit and Loss in the period in which the costs are incurred. Major shut-down and overhaul expenditure is capitalized as the activities undertaken improves the economic benefits expected to arise from the asset.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in Statement of Profit and Loss.

Advances paid towards the acquisition of Property, Plant & Equipment outstanding at each reporting date is classified as Capital advances under Other Non –Current Assets and assets which are not ready for intended use as on the date of Balance sheet are disclosed as “Capital Work in Progress.”

DEPRECIATION/ AMORTISATION

Depreciation is calculated using the straight-line method to allocate their cost, net of their residual values, over their estimated useful lives which are generally in accordance with those specified in Schedule II to the Companies Act, 2013. The useful lives used for depreciation are as follows:

Assets Class	Useful Life
Computer	3 years

IMPAIRMENT OF NON – FINANCIAL ASSESTS

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, the Company estimates the asset’s recoverable amount. An asset’s recoverable amount is the higher of an asset’s or cash-generating units (CGU) fair value less costs of disposal and its value in use.

Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the Asset is considered impaired and is written down to its recoverable amount.

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In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used. After impairment,

Depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

BORROWING COST

Borrowing costs that are attributable to the acquisition or construction of qualifying assets (assets which require substantial period of time to get ready for its intended use) are capitalized as part of the cost of that asset. All other borrowing costs are charged to the Statement of Profit and Loss for the period for which they are incurred.

INVENTORIES

Inventories are valued at the lower of cost and net realizable value. Cost incurred in bringing each products to its present location and condition are accounted for as follows:-

- **Finished goods and Work In Progress:**

Cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity. Cost is determined on first in, first out basis.

- **Traded Goods:**

Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on first in, first out basis.

Net realizable values is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

TAXATION

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in the countries where the Company operates and generates taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is also not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit (tax loss). Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are

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expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

Deferred tax assets are recognized for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

Current and deferred tax is recognized in Profit or Loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case, the tax is also recognized in other comprehensive income or directly in equity, respectively.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents for the purpose of Cash Flow Statement comprise Cash and Cheque in hand, bank balances, demand deposits with banks (other than deposits pledged with government authorities and margin money deposits) with an original maturity of three months or less.

CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions: Provisions are recognized when there is a present obligation as result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

Contingent Liabilities : Contingent liabilities are not provided for in the books but are disclosed by way of notes in the financial statements when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or nonoccurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Contingent Assets: Contingent Assets are neither recognized nor disclosed in the financial statements.

EARNINGS PER SHARE (EPS)

The earnings considered in ascertaining the Company's earnings per share comprise the net profit after tax (and include post tax effect of any extraordinary items.) The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. The

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number of shares used in computing diluted earnings per share comprises of the weighted average number of shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises of the weighted average shares considered for deriving basic earnings per share, and also the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares.

RELATED PARTY TRANSACTIONS

Related party transactions are transfer of resources or obligations between related parties, regardless of whether a price is charged. Parties are considered to be related, if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial or operating decisions. Parties are considered to be related if they are subject to common control or common significant influence.

SEGMENT REPORTING

Operating segments are reported in a manner consistent with the internal reporting provided by Chief Financial Officer and Director of the Company jointly and responsible for allocating resources, assess the financial performance of the Company and make strategic decisions.

The Company has identified one reportable segment “trading of textile products” based on information reviewed by them.

DIVIDEND:

Dividend declared is provided in books of account when the same is approved by shareholders’.

EMPLOYEE BENEFITS

- **Short-term Obligations**

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees’ services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

- **Post Employee Obligations**

The Company operates the following post-employment schemes:

- Defined contribution plans such as provident fund.

- **Gratuity obligations**

The Company had an obligation towards gratuity – a defined benefit retirement plan covering eligible employees. The plan provides a lump sum payment to vested employees at retirement, death while in employment or on termination of an employment of an amount equivalent to 15 days salary payable for each completed years of service or part thereof in excess of six months. Vesting occurs upon completion of five years of service and is payable thereafter on occurrence of any of above events.

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As per information provided by the Company, there are no employees who have served more than 5 years.

- **Defined contribution plans**

Retirement benefit in the form of provident fund is a defined contribution scheme. The company has no obligation, other than the contribution payable to the provident fund. The company recognizes contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid.

FOREIGN CURRENCY TRANSACTIONS

Initial Recognition:

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the functional currency and the foreign currency at the date of the transaction.

Subsequent Recognition:

As at the reporting date, non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined. All monetary assets and liabilities in foreign currency are reinstated at the end of accounting period. Exchange differences on reinstatement of all monetary items are recognised in the Statement of Profit and Loss.

FINANCIAL INSTRUMENTS

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

FINANCIAL ASSETS

Initial recognition and measurement

All financial assets are initially recognised when the Company becomes a party to the contractual provisions of the instrument. All financial assets are initially measured at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Subsequent measurement

❖ Classification

For the purpose of subsequent measurement, the Company classifies financial assets in following categories:

ONESOURCE IDEAS VENTURE LIMITED

- **Financial assets at amortized cost**
Financial assets at amortized cost are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses, if any. Interest income and impairment are recognized in the Statement of Profit and Loss.
- **Financial assets at fair value through other comprehensive income (FVTOCI)**
These assets are subsequently measured at fair value through other comprehensive income (OCI). Changes in fair values are recognized in OCI and on DE recognition, cumulative gain or loss previously recognized in OCI is reclassified to the Statement of Profit and Loss. Interest income calculated using EIR and impairment loss, if any, are recognized in the Statement of Profit and Loss.
- **Financial assets at fair value through profit or loss (FVTPL)**
These assets are subsequently measured at fair value. Net gains and losses, including any interest income, are recognized in the Statement of Profit and Loss.

Financial assets are not reclassified subsequent to their recognition except if and in the period the Company changes its business model for managing for financial assets.

De-recognition

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

If the Company enters into transactions whereby it transfers assets recognized on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognized.

Any gain or loss on derecognition is recognized in the Statement of Profit and Loss.

Impairment of financial assets

The Company applies the expected credit loss model for recognizing impairment loss on financial assets measured at amortized cost, lease receivable, trade receivable other contractual rights to receive cash or other financial assets. For trade receivable, the Company measures the loss allowance at an amount equal to life time expected credit losses. Further, for the measuring life time expected credit losses allowance for trade receivable the Company has used a practical expedient as permitted under Indian AS 109. This expected credit loss allowance is computed based on provisions, matrix which takes into account historical credit loss experience and adjusted for forward looking information.

FINANCIAL LIABILITIES

Initial recognition and measurement

All financial liabilities are initially recognized when the Company becomes a party to the contractual provisions of the instrument. All financial liabilities are initially measured at amortized cost unless at initial recognition, they are classified as fair value through profit or loss. In case of trade payables they

ONESOURCE IDEAS VENTURE LIMITED

are initially recognize at fair value and subsequently, these liabilities are held at amortized cost, using the Effective interest method.

Classification and subsequent measurement

Financial liabilities are classified as measured at amortized cost or FVTPL.

A financial liability is classified as FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in the Statement of Profit and Loss.

Financial liabilities other than classified as FVTPL, are subsequently measured at amortized cost using the effective interest method. Interest expense is recognised in Statement of Profit and Loss. Any gain or loss on derecognition is also recognised in the Statement of Profit and Loss.

De-recognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on subsequently different terms, or the terms of an existing liability are subsequently modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of the new liability. The difference in the respective carrying amount is recognize in the Statement of Profit & Loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realize the assets and settle the liabilities simultaneously.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount presented in the

Earnings per share

Basic earnings per share

Basic earnings per share is calculated by dividing:

- the profit attributable to owners of the Company
- by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

Diluted earnings per share

Diluted earnings per share adjust the figures used in the determination of basic earnings per share to take into account:

- after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares

ONESOURCE IDEAS VENTURE LIMITED F-4, 4th Floor, Sindur Pantheon Plaza, No. 346, Pantheon Road, Egmore, Chennai Tamil Nadu 600008 (CIN: L74900TN1994PLC097983) Balance Sheet as at 31st March, 2024					
					(Rs. In Lakhs)
Particulars	Note		As At 31.03.2024		As At 31.03.2023
I ASSETS					
1 Non-current Assets					
a) Property, Plant & Equipment	2	0.02		0.02	
b) Other Intangible Assets		-		-	
c) Capital Work-in-Progress		-		-	
d) Financial Assets:					
(i) Investments		-		-	
(ii) Trade Receivable		-		-	
(iii) Loans	3	126.86		102.63	
(iv) Other Financial Asset	4	3.00		3.00	
e) Other non-current assets				-	
Total Non-Current Assets			129.89		105.66
2 Current Assets					
a) Inventories		-		-	
b) Financial Assets:					
(i) Investments	5	-		-	
(ii) Trade Receivables	6	24.99		23.60	
(iii) Cash and cash equivalents	7	2.83		2.49	
(iv) Loans	8	190.15		191.92	
c) Current Tax Assets (Net)	9	3.22		3.28	
d) Other Current Assets	10	6.80			
Total Current Assets			228.00		221.29
Total Assets			357.88		326.95
II EQUITY & LIABILITIES					
A Equity					
a) Equity Share Capital	11	307.50		307.50	
b) Other Equity	12	(18.25)		(22.14)	
Total Equity			289.25		285.36
B Liabilities					
1 Non-current Liabilities					
a) Financial Liabilities:					
(i) Borrowings		-		-	
(ii) Trade Payable		-		-	
b) Provisions		-		-	
c) Deferred Tax Liabilities (net)		-		-	
d) Other Non Current Liabilities		-		-	
Total Non-Current Liabilities			-		-
2 Current Liabilities					
a) Financial Liabilities:					
(i) Borrowings	13	60.00		30.00	
(ii) Trade Payable	14				
(a) Due to MSME		-		-	
(b) Due to Others		6.26		7.65	
(iii) Other Financial Liabilities	15	-		-	
b) Other Current Liabilities	16	1.65		1.07	
c) Provisions		-		-	
d) Current Tax Liabilities (Net)	17	0.72		2.86	
Total Current Liabilities			68.63		41.59
Total Liabilities			68.63		41.59
Total Equity & Liabilities			357.88		326.95
Significant Accounting Policies					
1					
Notes forming part of the Financial Statements					

As per our report of even date

For S V J K and Associates
Chartered Accountants
Registration No. 135182W

Reeturaj Verma
Partner
M.No. 193591
UDIN: 24193591BKAF LZ5267
Place- Ahmedabad
Date - 30th May, 2024

For and on behalf of the Board
ONESOURCE IDEAS VENTURE LIMITED

Vibhu Maurya
Managing Director and CFO
DIN: 06458105
Atul Chauhan
Director
DIN: 00465990
Place- Chennai
Date - 30th May, 2024

ONESOURCE IDEAS VENTURE LIMITED			
F-4, 4th Floor, Sindur Pantheon Plaza, No. 346, Pantheon Road, Egmore, Chennai Tamil Nadu 600008			
(CIN: L74900TN1994PLC097983)			
Statement of Profit and Loss for the Year ended 31st March, 2024			
(Rs. In Lakhs)			
Particulars	Note No.	2023-24	2022-23
INCOME			
(I) Revenue from Operations	18	809.99	20.00
(II) Other Income	19	23.79	18.91
(III) Total Income (I) + (II)		833.78	38.91
EXPENSES			
(IV) Cost of material consumed		-	-
Purchase of traded goods	20	809.91	-
Changes in inventories of finished goods, work in progress & Stock in Trade		-	-
Employee benefits expenses	21	10.50	10.07
Finance Costs	22	0.01	0.01
Depreciation and amortization expenses	23	-	-
Other expenses	24	9.25	14.47
Total Expenses (IV)		829.67	24.54
(V) Profit before Exceptional Items & Taxes		4.11	14.36
(VI) Exceptional Items - (Net)		-	-
(VII) Profit before tax (V)-(VI)		4.11	14.36
(VIII) Tax Expenses :			
(1) Current tax		0.72	2.66
(2) MAT Credit		-	(2.66)
(3) Deferred tax		-	-
(4) Short/Excess provision for previous year		(0.49)	-
Total Tax Expense		0.22	-
(IX) Profit for the Period (VII)-(VIII)		3.88	14.36
(X) Other Comprehensive Income			
A(i) items that will not be reclassified to profit or loss		-	-
(ii) income tax relating to items that will not be reclassified to profit or loss		-	-
B(i) items that will be reclassified to profit or loss		-	-
(ii) income tax relating to items that will be reclassified to profit or loss		-	-
(XI) Total Comprehensive Income for the Period [(IX)+(X)] (Comprising Profit and Other Comprehensive Income for the period)		3.88	14.36
(XII) Earning Per Equity Share(Nominal Value per Share:(Rs. 10))	25		
1. Basic		0.13	0.47
2. Diluted		0.13	0.47
Significant Accounting Policies	1		

Notes forming part of the Financial Statements

As per our report of even date

For S V J K and Associates
Chartered Accountants
Registration No. 135182W

Reeturaj Verma
Partner
M.No. 193591
UDIN: 24193591BKAFZ5267
Place- Ahmedabad
Date - 30th May, 2024

For and on behalf of the Board
ONESOURCE IDEAS VENTURE LIMITED

Vibhu Maurya
Managing Director and CFO
DIN: 06458105

Place- Chennai
Date - 30th May, 2024

Atul Chauhan
Director
DIN: 00465990

ONESOURCE IDEAS VENTURE LIMITED F-4, 4th Floor, Sindur Pantheon Plaza, No. 346, Pantheon Road, Egmore, Chennai Tamil Nadu 600008 (CIN: L74900TN1994PLC097983) Cash Flow statement for the year ended 31st March 2024 (Rs. In Lakhs)		
Particulars	March 31, 2024	March 31, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax as per Statement of Profit and Loss	4.11	14.36
Adjusted for:		
Depreciation	-	-
Interest Income	(17.79)	(18.91)
Finance Cost	(0.01)	0.01
Operating Profit before working capital changes	(13.69)	(4.54)
Adjusted for:		
(Increase)/Decrease in Trade Receivables	(1.39)	(23.60)
Increase/(Decrease) in Trade Payables	(1.39)	7.56
Increase/(Decrease) in Other Financial Liabilities	-	(1.26)
(Increase)/Decrease in Other Financial Asset	0.00	37.00
Increase/(Decrease) in Other Current Liabilities	0.58	1.07
(Increase)/Decrease in Loans	(22.46)	(294.55)
Increase/(Decrease) in Current Tax Liabilities	(2.15)	2.86
(Increase)/Decrease in Current Tax Assets	0.05	1.74
(Increase)/Decrease in Other Current Assets	(6.80)	-
	-	-
Cash Generated from Operations	(47.23)	(273.71)
Direct Tax Paid	(0.22)	-
Net Cash from Operating activities	(47.46)	(273.71)
B CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	17.79	18.91
(Purchase)/Sale of Investment	-	219.93
Purchase of Property, Plant & Equipment	-	-
Sales of Fixed Assets	-	-
C. Net Cash Flow from Investing Activities	17.79	238.83
Cash Flow from Financing activities:		
Finance Cost	0.01	(0.01)
Proceeds / (Repayment) of Borrowings	30.00	30.00
Net cash from Financing Activities	30.01	29.99
	-	-
Net Increase/(Decrease) in cash	0.34	(4.88)
Opening Balance of Cash & Cash equivalents	2.49	7.38
Closing Balance of Cash & Cash equivalents	2.83	2.49

The accompanying notes are an integral part of the financial statements

As per our report of even date

For S V J K and Associates
Chartered Accountants
Registration No. 135182W

Reeturaj Verma
Partner
M.No. 193591
UDIN: 24193591BKAFZ5267
Place- Ahmedabad
Date - 30th May, 2024

For and on behalf of the Board
ONESOURCE IDEAS VENTURE LIMITED

Vibhu Maurya
Managing Director and CFO
DIN: 06458105

Atul Chauhan
Director
DIN: 00465990

Place- Chennai
Date - 30th May, 2024

ONESOURCE IDEAS VENTURE LIMITED F-4, 4th Floor, Sindur Pantheon Plaza, No. 346, Pantheon Road, Egmore, Chennai Tamil Nadu 600008 (CIN: L74900TN1994PLC097983) Statement of Changes in Equity For the year ended 31st March, 2024			
			(Rs. In Lakhs)
A. Equity Share Capital			
As at 31.03.2022			307.50
Movement during the year on account of Bonus shares issued			-
As at 31.03.2023			307.50
Movement during the year on account of Bonus shares issued			-
As at 31.03.2024			307.50
B. Other Equity			
Particulars	Reserves and Surplus		Total
	Securities Premium	Retained Earnings	
Balance as at 1st April, 2022	171.00	(207.50)	(36.50)
Profit for the year	-	14.36	14.36
Other Comprehensive Income for the Year	-	-	-
Total Comprehensive Income for the Year	-	14.36	14.36
Bonus Shares Issued by capitalizing	-	-	-
Balance as at 31st March, 2023	171.00	(193.14)	(22.14)
Balance as at 1st April, 2023	171.00	(193.14)	(22.14)
Profit for the year	-	3.88	3.88
Other Comprehensive Income for the Year	-	-	-
Total Comprehensive Income for the Year	-	3.88	3.88
Bonus Shares Issued by capitalizing	-	-	-
Balance as at 31st March, 2024	171.00	(189.25)	(18.25)

The accompanying notes are an integral part of the financial statements

As per our report of even date

For S V J K and Associates
Chartered Accountants
Registration No. 135182W

Reeturaj Verma
Partner
M.No. 193591
UDIN: 24193591BKAFZ5267
Place- Ahmedabad
Date - 30th May, 2024

For and on behalf of the Board
ONESOURCE IDEAS VENTURE LIMITED

Vibhu Maurya
Managing Director and CFO
DIN: 06458105

Atul Chauhan
Director
DIN: 00465990

Place- Chennai
Date - 30th May, 2024

ONESOURCE IDEAS VENTURE LIMITED
"2" Property, Plant & Equipment

(Rs. In Lakhs)

PARTICULARS	Computer and Processing Unit	TOTAL TANGIBLE ASSETS
Gross Carrying Amount as at March 31,2022	0.49	0.49
Additions	-	-
Disposals/ Deduction	-	-
Gross Carrying Amount as at March 31,2023	0.49	0.49
Additions	-	-
Disposals/ Deduction	-	-
Gross Carrying Amount as at March 31,2024	0.49	0.49
Accumulated Depreciation/ Amortization and Impairment		
	0.46	0.46
Balance as at March 31,2022		
Depreciation for the year	-	-
Depreciation on Disposals	-	-
	0.46	0.46
Balance as at March 31,2023		
Depreciation for the year	-	-
Depreciation on Disposals	-	-
	0.46	0.46
Balance as at March 31,2024		
Net Carrying Amount		
As at March 31,2024	0.02	0.02
As at March 31,2023	0.02	0.02
As at March 31,2022	0.02	0.02

Note: The Company has elected to continue with the carrying value for all of its property, plant & equipment as recognized in the financial statements as the date of transition to IND AS. i.e. 1st April,2019 measured as per previous GAAP and use that as its deemed cost as at the date of transition.

					(Rs. In Lakhs)	
Sr. No	Particulars		As At 31.03.2024		As At 31.03.2023	
"3"	Loans					
	(a) Secured, Considered Goods	-		-		
	(b) Unsecured, Considered Goods					
	Loan to Related Parties	-		-		
	Loan to Others	126.86		102.63		
			126.86		102.63	
"4"	Other Financial Asset					
	Security Deposit for lease	3.00		3.00		
	Interest accrued on lease	-		-		
			3.00		3.00	
"5"	Investments					
	Investments	-		-		
"6"	Trade Receivables					
	Undisputed Trade Receivables					
	(i) Considered Good		24.99		23.60	
	Aging of Trade Receivables					
	Less than 6 months	1.21		23.60		
	6 months to 1 year	0.18		-		
	1-2 year	23.60		-		
	2-3 years	-		-		
	More than 3 years	-		-		
	(i) Considered Doubtful	-		-		
	Disputed Trade Receivables					
(i) Considered Good	-		-			
(i) Considered Doubtful	-		-			
			24.99		23.60	
"7"	Cash and cash equivalents					
	Balances with Bank					
	- In Current Accounts	1.93		1.59		
	Cash on hand	0.90		0.90		
	In Fixed Deposits	-		-		
			2.83		2.49	
"8"	Current Loans					
	(a) Secured, Considered Goods	-		-		
	(b) Unsecured, Considered Goods					
	Advance to staff	-		-		
	Loans & Advances to Related Parties (including business Advances)	160.15		163.85		
	Others	30.00		28.08		
			190.15		191.92	
"9"	Current Tax Assets (Net)					
	Balance with Revenue Authorities	3.22		3.28		
			3.22		3.28	
"10"	Other Current Assets					
	Miscellaneous expense not written off	6.80		-		
			6.80		-	

"11" Equity Share Capital						
Particulars		Number of Shares	Amount	Number of Shares	Amount	
Authorised Share Capital Equity Shares of Rs.10 each		50,00,000	500.00	50,00,000	500.00	
Issued,Subscribed & Fully paid up Equity Shares of Rs.10 each, fully paid		30,75,000	307.50	30,75,000	307.50	
(a) Reconciliation of Number of Shares		Number of Shares	Amount	Number of Shares	Amount	
Balance as at the beginning of the Year		30,75,000	307.50	30,75,000	307.50	
Issued During the Year		-	-	-	-	
Bonus Issue		-	-	-	-	
Balance as at the end of the Year		30,75,000	307.50	30,75,000	307.50	
(b) Details of Share holding more than 5% Shares:-		Number of Shares	%	Number of Shares	%	
Vibhu Maurya		19,98,823	65.00%	19,98,823	65.00%	
Rohit Maurya		-	0.00%	1,54,208	5.01%	
(c) Shares held by the promoters at the end of the year		Number of Shares	%	Number of Shares	%	
Vibhu Maurya		19,98,823	65.00%	19,98,823	65.00%	
Rohit Maurya		-	0.00%	1,54,208	5.01%	
(% Change during the year : During the year there is 5.01% change in promoter's shareholding.)						
"12" Other Equity						
Particulars		Securities Premium	Revaluation Reserve	Capital Reserve	Retained Earnings	Total
Balance as at 1st April,2022		171.00	-	-	(207.50)	(36.50)
Profit for the year		-	-	-	14.36	14.36
Other Comprehensive Income for the Year		-	-	-	-	-
Total Comprehensive Income for the Year		-	-	-	14.36	14.36
Bonus Shares Issued by capitalizing		-	-	-	-	-
Balance as at 31st March,2023		171.00	-	-	(193.14)	(22.14)
Balance as at 1st April,2023		171.00	-	-	(193.14)	(22.14)
Profit for the year		-	-	-	3.88	3.88
Other Comprehensive Income for the Year		-	-	-	-	-
Total Comprehensive Income for the Year		-	-	-	3.88	3.88
Bonus Shares Issued by capitalizing		-	-	-	-	-
Balance as at 31st March,2024		171.00	-	-	(189.25)	(18.25)

"13" Current Financial Liabilities - Borrowings				
Particulars		As At 31.03.2024		As AT 31.03.2023
Secured Loan				
From Bank			-	
Unsecured Loans				
Loan from Others	60.00		30.00	
		60.00		30.00
"14" Current Liabilities - Trade Payables				
Undisputed Dues:				
i] Due to Micro and Small Enterprises	-		-	
ii] Other than due to Micro and Small Enterprises				
Outstanding for less than 1 year	2.58		7.65	
Outstanding for 01-02 years	3.68		-	
Outstanding for 02-03 years	-		-	
Outstanding for More than 3 years	-		-	
Disputed Dues:				
i] Due to Micro and Small Enterprises	-		-	
ii] Other than due to Micro and Small Enterprises	-		-	
		6.26		7.65
"15" Other Financial Liabilities				
Nil	-		-	
		-		-
"16" Current Provisions				
(i) TDS Payable	1.65		1.07	
		1.65		1.07
"17" Current Tax Liabilities (Net)				
(i) Current tax provision (Net)	0.72		2.86	
		0.72		2.86

	Particulars		For the Year ended 31.03.2024		For the Year ended 31.03.2023
"18"	Revenue from Operations				
	a) Sale of Products (Net)		809.99		-
	b) Sale of Services		-		20.00
	c) Other Income		-		-
			809.99		20.00
"19"	Other Income				
	a) Interest Income	17.79			18.91
	e) Other Income	6.00			-
			23.79		18.91
"20"	Purchase of traded goods				
	(i) Purchase of Goods		809.91		-
			809.91		-
"21"	Employees Benefits Expenses				
	Salaries and Bonus		10.50		10.07
			10.50		10.07
"22"	Finance Cost				
	Interest Expenses				-
	Bank & Other Charges		0.01		0.01
			0.01		0.01
"23"	Depreciation and amortisation expenses				
	Depreciation		-		-
	Amortisation of Right to use asset		-		-
	Impairment loss of subsidiary		-		-
			-		-
"24"	Other Expenses				
	Filing Fees	-		0.26	
	Fees & Subscription	-		0.18	
	Listing Fees	3.25		3.00	
	NSDL/CDSL/RTA Expenses	0.86		1.89	
	Gst Expenses	0.19		-	
	Other expenses	0.08		-	
	Audit Fees	-		1.13	
	Advertisement & Subscription	0.23		0.18	
	Legal & Professional Charges	0.80		0.25	
	Telephone Charges	-		0.07	
	Corporate Office Rent	3.73		7.50	
	Penalty charges	0.10		-	
			9.25		14.47
"25"	Earning Per Equity Share				
	1.Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders		3.88		14.36
	2. Number of equity shares used as denominator for calculating EPS		30,75,000		30,75,000
	3. Basic and Diluted Earning per Share		0.13		0.47
	4. Face Value per equity share (in Rs)		10.00		10.00

"26" Related Party Disclosures under IND AS 24

Related Parties/Nature of Relationship :

A. Enterprises over which Key Managerial Personnel exercises significant influence

1. Greater India Export Pvt Ltd
2. Sadbhav Minerals Pvt Ltd

Nature of Transaction	FY 2023-24	FY 2022-23
Enterprises over which Key Managerial Personnel exercises significant influence		
Business Advances Given during the year		
Greater India Export Pvt Ltd	-	44.65
Sadbhav Minerals Pvt Ltd	5.90	132.68
Business advances received back during the year		
Greater India Export Pvt Ltd	7.43	-
Sadbhav Minerals Pvt Ltd	15.24	13.49
Interest Income		
Sadbhav Minerals Pvt Ltd	13.08	-
Closing Balances at the year ended		
Greater India Export Pvt Ltd	37.22	44.65
Sadbhav Minerals Pvt Ltd	122.93	119.19

B. Key Managerial Persons

Atul Chauhan	Independent Director
Sachin Maurya	Independent Director
Ankit Kotwani	Director
Vibhu Maurya	Managing Director
Kartik Jain	Company Secretary

Nature of Transaction	FY 2023-24	FY 2022-23
Key Managerial Personnel Remuneration		
Ankit Kotwani	8.00	8.07
Kartik Jain	2.50	2.00
Lease deposit Paid for entering in to lease M/s. JJ FINCAP PRIVATE LIMITED	-	40.00

"27"	Financial Instruments				
	Particular	Carrying Value		Fair Value	
		Financial Assets	March 31,2024	March 31,2023	March 31,2024
	Amortised cost				
	Trade receivables	24.99	23.60	24.99	23.60
	Cash and cash equivalents	2.83	2.49	2.83	2.49
	Loans and Advances (Current)	190.15	191.92	190.15	191.92
	Loans and Advances (Non Current)	126.86	102.63	126.86	102.63
	Investment	-	-	-	-
	Total Assests	344.83	320.64	344.83	320.64
	Financial Liabilities				
	Amortised cost				
	Long Term Borrowings	-	-	-	-
	Trade payables	6.26	7.65	6.26	7.65
	Other Financial Liabilities	-	-	-	-
	Short Term Borrowings	60.00	30.00	60.00	30.00
	Total Liabilities	66.26	37.65	66.26	37.65
<p>The management assessed that fair value of cash and short-term deposits, trade receivables, trade payables, and other current financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.</p> <p>The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.</p> <p>The following methods and assumptions were used to estimate the fair values:</p> <p>i) Long-term fixed-rate receivables/borrowings are evaluated by the Company based on parameters such as interest rates, specific country risk factors, individual creditworthiness of the customer and the risk characteristics of the financed project. Based on this evaluation, allowances are taken into account for the expected losses of these receivables.</p> <p>ii) Fair values of the Company's interest-bearing borrowings and loans are determined by using DCF method using discount rate that reflects the issuer's borrowing rate as at the end of the reporting period. The own non- performance risk as at March 31, 2024 was assessed to be</p> <p>iii) The fair values of the unquoted equity shares, if any have been estimated using a discounted cash flow model. The valuation requires management to make certain assumptions about the model inputs, including forecast cash flows, discount rate, credit risk and volatility, the probabilities of the various estimates within the range can be reasonably assessed and are used in management's estimate of fair value for these</p>					

"28" Financial Risk Management

The Company's principal financial liabilities, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations and to provide guarantees to support its operations. The Company's principal financial assets include loans, trade and other receivables, and cash and short-term deposits that derive directly from its operations.

The Company's activities expose it to a variety of financial risks: credit risk, liquidity risk and interest rate risk. The Company's primary focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance.

The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below:

Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counter party to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers and investment securities. Credit risk arises from cash held with banks and financial institutions, as well as credit exposure to clients, including outstanding accounts receivable. The maximum exposure to credit risk is equal to the carrying value of the financial assets. The objective of managing counterparty credit risk is to prevent losses in financial assets. The Company assesses the credit quality of the counter parties, taking into account their financial position, past experience and other factors.

Trade and other receivables

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. The demographics of the customer, including the default risk of the industry and country in which the customer operates, also has an influence on credit risk assessment. In addition, receivable balances are monitored on an ongoing basis with the result that the Company's exposure to Bad debt is not significant. Also the Company doesnot enter into sales transaction with customers having credit loss history. There are no significant Credit risk with related parties of the Company. The Company's is exposed to Credit risk in the event of non payment of customers. Credit risk concentration with respect to Trade Receivables is mitigated by the Company's large customer base. Adequate expected credit losses are recognised as per the assessment.

The history of Trade receivables shows an allowance for bad and doubtful debts of Rs Nil (Nil as at March 31,2023). The Company has made allowance of Rs Nil (Nil as at March 31,2023) against Trade receivable of Rs. 24.99 lacs (Rs. 23.60 lacs as at March 31,2023).

Bank Deposits

The company maintains its cash and cash equivalents and bank deposits with reputed and highly rated bank. Hence, there is no significant credit risk on such deposits.

Investments

The Company limits its exposure to credit risk by generally investing in liquid securities and only with counterparties that have a good credit rating. The company does not expect any losses from non- performance by these counter-parties, and does not have any significant concentration of exposures to specific industry sectors.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk through credit limits with banks.

The Company's corporate treasury department is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management.

The working capital position of the Company is given below :

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Cash and Cash equivalents	2.83	2.49
Total	2.83	2.49

The table below provides details regarding the contractual maturities of significant financial liabilities as at March 31, 2024 and March 31, 2023.

Particulars	As at	Less than 1 year	1-2 years	More than 2 years
Borrowings	31-03-2024	60.00	-	-
	31-03-2023	30.00	-	-
Trade Payables	31-03-2024	6.26	-	-
	31-03-2023	7.65	-	-
Other Financial Liabilities	31-03-2024	-	-	-
	31-03-2023	-	-	-

<p>"29" Capital management</p> <p>The Company's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. The Company monitors the return on capital. The Company's objective when managing capital is to maintain an optimal structure so as to maximize shareholder value.</p> <p>The capital structure is as follows :</p>	<p>(Rs in Lakhs)</p>																								
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<p>"30" Trade Payable to MSME</p> <p>According to the information available with the Management, on the basis of intimation received from suppliers regarding status of Micro, Small And Medium Enterprise Development Act, 2006, the Company has amount due to Micro and Small enterprise under the said Act as on 31.03.2024 is as under:-</p>																									
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<p>"31" Events Occurring After Balance - Sheet</p> <p>The Company evaluates events and transactions that occur subsequent to the balance sheet date but prior to the approval of financial statements to determine the necessity for recognition and/or reporting of any of these events and transactions in the financial statements. As of 30th May,2024 there were no subsequent events to be recognised or reported that are not already disclosed."</p>																									
<p>"32" Segment Information</p> <p>Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM). The CODM is considered to be the Board of Directors who makes strategic decisions and is responsible for allocating resources and assessing performance of the operating segments.</p> <p>The Company's only business segment is in Herbal , Ayurvedic and Agro Commodity ,hence the disclosure of segment wise information as required by Ind AS 108 on "Segment Reporting" is not applicable .</p>																									
<p>"33" Contingent Liabilities and Commitment</p>																									
<p>"34" Compliance with number of layers of companies: . The Company does not have any Subsidiary Company.</p>																									
<p>"35" Registration of charges or satisfaction with Registrar of Companies – There is no charge created by the Company.</p>																									
<p>"36" Relationship with Struck off Companies: Not Applicable</p>																									
<p>"37" Wilful Defaulter : The Company has not been declared as Wilful Defaulter by any Bank or Financial Institutions or Government or any Government Authority</p>																									

"38" **Details of Benami Property held :** No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder

"39" **Capital WIP :** Not Applicable

"39" **Intangible assets under development :** Not Applicable

"40" In the opinion of the Board of Directors, Current Assets, Loans and Advances have a value of realization equivalent to the amount at which they are stated in the Balance Sheet. Adequate provisions have been made in the accounts for all the known liabilities.

"41" Previous Years Figures have been re-grouped/ re-arranged wherever consider necessary. The Companies has complied the above accounts based on the revised/modified schedule III as applicable for the accounting period 2023-24. The disclosure requirement are made in the notes to accounts for by way of additional statements. The other disclosure required by the Companies Act, are made in the notes to accounts.

Ratios	2023-2024	2022-2023	% of Change
Current Ratio	3.32	5.32	-37.57%
Debt Equity Ratio	0.24	0.15	62.83%
Debt Service coverage ratio	NA	NA	NA
Return on Equity Ratio	1.35%	5.16%	-73.80%
Inventory Turnover Ratio	N/A	N/A	N/A
Trade Receivables turnover ratio	33.34	-	N/A
Trade payables turnover ratio	N/A	N/A	N/A
Net capital turnover ratio	4.78	0.10	4805.38%
Net profit ratio (in %)	0.48%	71.82%	-99.33%
Return on Capital employed (in %)	-5.92%	-1.55%	-282.78%
Return on investment (in %)	592.86%	630.20%	-5.93%

Current Ratio : Decreased primarily due to increase in Current liabilities

Debt Equity Ratio : Increased primarily due to increase in borrowing

Return on Equity Ratio : Decreased primarily due to decrease in profit of Company

Net capital turnover ratio : Increased primarily due to increase in Turnover

Net profit ratio : Decreased due to decrease in operating profit of Company

Return on Capital employed : Decreased due to operating profit of Company

Ratios	Numerator	Denominator
Current Ratio	Current Assets	Current Liabilities
Debt Equity Ratio	Debt Capital	Shareholder's Equity
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity
Inventory Turnover Ratio	COGS	Average Inventory
Trade Receivables turnover ratio	Net Sales	Average trade receivables
Trade payables turnover ratio	Total Purchases	Closing Trade Payables
Net capital turnover ratio	Sales	Working capital (CA-CL)
Net profit ratio	Net Profit	Sales
Return on Capital employed	Earnings before interest and tax	Capital Employed
Return on investment	Net Profit	Investment

Note: 45 Additional Regulatory Information**(a) Details of crypto currency or virtual currency**

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the year ended March 31, 2024 and March 31, 2023. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

(b) Undisclosed income

During the year ended March 31, 2024 and March 31, 2023, the Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(c) Loans or advances to specified persons

The Company has granted loans or advances in nature of loans to promoters/directors/KMPs/Related parties (as defined under the Companies Act, 2013) for the period ended March 31, 2024 and March 31, 2023.

(d) Compliance with numbers of layers of companies

The Company is in compliance with the number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 during the period ended March 31, 2024 and March 31, 2023.

(e) Utilisation of borrowed funds and share premium

During the year ended March 31, 2024 and March 31, 2023, the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

During the year ended March 31, 2024 and March 31, 2023, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

(f) Relationship with struck off companies

The Company does not have any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year ended March 31, 2024 and March 31, 2023.

(g) The Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

(h) No proceeding have been initiated nor pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(i) Others:

a) Balances of Sundry Creditors, Debtors, Receivables / Payables from / to various parties / authorities are subject to confirmation from the respective parties, and necessary adjustments if any, will be made on its reconciliation

b) In the Opinion of the Board of Directors the aggregate value of current assets on realization in ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.

c) Previous year's figures have been re-arranged and re-grouped, wherever necessary to make them comparable with those of current year.